

CITY OF WAUPACA
NOTICE OF PUBLIC HEARING
2024 ANNUAL PROPERTY TAX LEVY AND BUDGET

PLEASE TAKE NOTICE that a public hearing is being held before the Common Council of the City of Waupaca on Tuesday, November 21, 2023 at 6:00 p.m. or as soon thereafter as the matter can be heard in Council Chambers of the City Hall of the City of Waupaca, 111 S Main St, Waupaca, Wisconsin. The purpose of the public hearing is to solicit public comment on the City’s 2024 Annual Property Tax Levy and Budget. A copy of the proposed 2024 Annual Budget is available for public inspection in the office of the City Clerk in the City Hall during normal business hours. The City has met the requirements of Wisconsin Statute 65.90(3)(a) by posting this notice in four public places.

PLEASE TAKE FURTHER NOTICE that at such time and place, any interested party may appear in person, by attorney or agent, and be heard on these matters. A summary of the proposed budget and tax levy is listed below. The City may elect to change the proposed budget and tax levy prior to the public hearing. The schedules below summarize the 2024 budget as it is proposed.

	2020	2021	2022	12/31/2023	2023	2024	DOLLAR	% CHANGE
					AMENDED			
<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ESIMATED</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>CHANGE</u>	<u>2023-2024</u>
REVENUES								
TAXES	\$ 3,801,021	\$ 3,840,810	\$ 3,832,476	\$ 4,153,190	\$ 4,152,945	\$ 4,693,071	540,126	13.01%
INTERGOVERNMENTAL REVENUES	1,627,783	1,560,204	1,642,550	1,666,935	1,668,093	1,960,468	292,376	17.53%
LICENSES & PERMITS	387,705	472,492	320,173	370,364	341,633	302,133	(39,500)	(11.56%)
FINES & FORFEITURES	57,078	70,505	54,970	53,000	68,500	55,600	(12,900)	(18.83%)
PUBLIC CHARGES FOR SERVICES	89,982	133,179	154,171	149,872	121,100	132,600	11,500	9.50%
INTERGOVERNMENTAL CHARGES	120,581	145,341	164,429	143,870	137,839	193,872	56,033	40.65%
MISCELLANEOUS REVENUE	201,683	136,151	152,902	366,767	147,305	236,855	89,550	60.79%
OTHER SOURCES	620,181	629,974	680,506	577,509	679,163	592,000	(87,163)	(12.83%)
TOTAL REVENUES	6,906,014	6,988,656	7,002,179	7,481,508	7,316,577	8,166,599	850,022	11.62%
EXPENDITURES								
General Government	\$ 1,313,274	\$ 1,453,605	\$ 1,360,019	\$ 1,434,333	\$ 1,472,064	\$ 1,581,974	109,910	7.47%
Public Safety	1,950,903	2,085,569	2,183,618	2,199,003	2,198,937	2,295,828	96,891	4.41%
Public Works	907,619	917,132	908,028	1,226,839	1,257,845	1,312,828	54,983	4.37%
Health and Social Services	78,886	80,822	75,164	77,325	77,873	81,018	3,145	4.04%
Park & Recreation	547,357	604,957	625,315	700,957	626,108	676,318	50,210	8.02%
Other Financing Uses	1,630,293	1,595,699	1,510,446	1,683,752	1,683,752	2,201,342	517,590	30.74%
TOTAL EXPENDITURES	6,428,332	6,737,784	6,662,590	7,322,209	7,316,577	8,149,308	832,729	11.38%
REVENUES LESS EXPENDITURES	\$ 59,549	\$ (69,878)	\$ (189,087)	\$ 159,299	\$ 0	\$ 17,291		
BEGINNING FUND BALANCE	\$ 2,173,907	\$ 2,233,456	\$ 2,163,578	\$ 1,974,491	\$ 1,974,491	\$ 2,133,790		
ENDING FUND BALANCE	\$ 2,233,456	\$ 2,163,578	\$ 1,974,491	\$ 2,133,790	\$ 1,974,491	\$ 2,151,082		
	46.5%	42.1%	38.3%	37.8%	35.1%	36.2%		

	2020	2021	2022	12/31/2023	2023	2024	DOLLAR	% CHANGE
<u>OTHER FUNDS</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ESTIMATED</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>CHANGE</u>	<u>2023-2024</u>
REVENUES								
Special Revenue Funds								
Hotel/Motel	199,014	304,992	381,618	281,500	275,500	275,500	-	0.00%
Airport	171,374	237,109	296,405	320,239	251,500	289,950	38,450	15.29%
Transit	482,557	530,068	544,590	569,313	591,096	516,582	(74,514)	(12.61%)
Refuse/Recycling			295,288	284,867	287,040	287,040	-	0.00%
Library	771,402	796,680	791,322	852,031	824,116	834,788	10,672	1.29%
Adult Recreation Programs	4,434	10,874	15,591	18,000	18,000	19,875	1,875	10.42%
Youth Programs	243,714	271,164	298,370	303,032	276,537	301,537	25,000	9.04%
Inland Lakes	24,447	10,000	10,000	13,755	10,000	10,000	-	0.00%
Debt Service	1,278,449	1,390,673	2,313,966	1,165,500	1,165,500	1,662,122	496,622	42.61%
Capital Project Fund	4,475,171	278,509	9,068,114	5,642,145	1,500,000	1,402,000	(98,000)	(6.53%)
TIF Districts #3 - #12	4,459,524	2,654,734	3,506,728	2,002,672	1,494,229	2,031,259	537,030	35.94%
TOTAL REVENUES	\$12,110,085	\$ 6,484,803	\$ 17,521,992	\$11,453,054	\$ 6,693,518	\$ 7,630,653	\$ 937,135	14.00%
EXPENDITURES								
Special Revenue Funds								
Hotel/Motel	138,269	370,387	232,459	312,572	259,600	275,500	15,900	6.12%
Airport	188,367	245,373	284,162	311,639	251,500	289,950	38,450	15.29%
Transit	528,400	513,250	532,329	546,703	628,136	631,670	3,534	0.56%
Refuse/Recycling			242,642	284,867	287,040	287,040	-	0.00%
Library	779,703	775,638	788,718	824,831	824,116	879,319	55,203	6.70%
Adult Recreation Programs	4,447	10,354	17,124	20,771	18,777	20,177	1,400	7.46%
Youth Programs	205,915	269,977	298,428	333,465	274,038	301,537	27,499	10.03%
Inland Lakes	11,040	11,687	7,286	8,600	8,600	10,200	1,600	18.60%
Debt Service	1,559,580	1,234,226	1,417,313	1,959,504	1,959,504	1,662,121	(297,383)	(15.18%)
Capital Project Fund	2,158,064	1,664,444	2,744,877	6,506,045	12,096,430	1,177,000	(10,919,430)	(90.27%)
TIF Districts #3 - #12	3,945,477	2,448,852	4,560,648	2,182,933	1,136,025	2,337,162	1,201,137	105.73%
TOTAL EXPENDITURES	\$ 9,519,263	\$ 7,544,189	\$ 11,125,986	\$13,291,930	\$17,743,766	\$ 7,871,676	\$ (9,872,090)	(55.64%)

						Dollar Amt	Percent
<u>Taxing Fund</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>Inc / (Dec)</u>	<u>Change</u>
General	\$ 1,769,521	\$ 1,702,644	\$ 1,747,551	\$ 1,955,466	\$ 1,977,996	\$ 22,530	1.15%
Library	\$ 339,554	\$ 346,554	346,554	346,554	367,522	\$ 20,968	6.05%
Transit	10,000	10,000	10,000	10,000	10,000	\$ -	0.00%
Airport	60,000	83,250	83,890	60,000	60,000	\$ -	0.00%
Youth Program		\$ 102,323	\$ 102,323	\$ 101,698	\$ 101,698	\$ -	0.00%
Debt Service	1,070,034	1,070,034	1,051,569	1,165,500	1,662,122	\$ 496,622	42.61%
Total Tax Levy	\$3,249,109	\$3,314,805	\$3,341,887	\$3,639,218	\$ 4,179,338	\$ 540,120	14.84%

Significant Changes: The 2024 budget imposes an increase (\$540,120) in the tax levy from 2023 to 2024 which is in compliance with the State’s Levy Limit. Of this increase, \$496,622 is tied to debt service to help pay for recent capital projects. There are minor personnel changes taking effect in 2024 which consist of adjusting our Grant Writer position from part-time to full-time and reducing our Deputy Clerk position from full-time to part-time. The 2024 budget and services continue to be maintained when compared to 2023, apart from a slight increase of subsidy to the Library Fund in order to support operational expenses. An increase in Intergovernmental Revenues (State Aids) and other revenue sources allowed for a 4% wage increase for City Employees, while other employee benefit costs remained the same or with a slight change with the exception of costs associated with health insurance which rose substantially by 15%.