



CITY OF WAUPACA 2025 BUDGET

PACKET

12/3/2024

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CITY OF WAUPACA
NOTICE OF PUBLIC HEARING
2025 ANNUAL PROPERTY TAX LEVY AND BUDGET

PLEASE TAKE NOTICE that a public hearing is being held before the Common Council of the City of Waupaca on Tuesday, December 3, 2024, at 6:00 p.m. or as soon thereafter as the matter can be heard in Council Chambers of the City Hall of the City of Waupaca, 111 S Main St, Waupaca, Wisconsin. The purpose of the public hearing is to solicit public comment on the City's 2025 Annual Property Tax Levy and Budget. A copy of the proposed 2025 Annual Budget is available for public inspection in the office of the City Clerk in the City Hall during normal business hours. The City has met the requirements of Wisconsin Statute 65.90(3)(a) by posting this notice in four public places.

PLEASE TAKE FURTHER NOTICE that at such time and place, any interested party may appear in person, by attorney or agent, and be heard on these matters. A summary of the proposed budget and tax levy is listed below. The City may elect to change the proposed budget and tax levy prior to the public hearing. The schedules below summarize the 2025 budget as it is proposed.

	2021	2022	2023	12/31/2024	2024	2025	DOLLAR	% CHANGE
	ACTUAL	ACTUAL	ACTUAL	ESTIMATED	BUDGET	BUDGET	CHANGE	2024-2025
GENERAL FUND								
REVENUES								
TAXES	\$ 3,388,901	\$ 3,406,881	\$ 3,703,464	\$ 4,248,098	\$ 4,243,071	\$ 4,195,275	(\$7,596)	(1.12%)
INTERGOVERNMENTAL REVENUES	1,559,482	1,642,550	1,720,976	1,973,495	1,962,148	2,192,929	230,781	11.69%
LICENSES & PERMITS	279,772	326,055	416,925	504,019	307,433	382,983	75,850	15.05%
FINES & FORFEITURES	70,505	54,970	58,390	56,973	55,600	67,600	12,000	21.06%
PUBLIC CHARGES FOR SERVICES	126,189	147,768	179,702	176,911	131,614	155,325	23,711	13.40%
TRANSFERS IN	563,060	582,785	482,593	497,076	520,000	510,000	(10,000)	(2.01%)
INTEREST	33,699	24,419	361,745	250,320	75,000	75,000	-	0.00%
OTHER SOURCES	334,860	377,532	423,463	457,818	431,228	577,500	146,272	31.95%
TOTAL REVENUES	6,553,468	6,562,960	7,348,258	8,164,710	7,725,794	8,156,812	431,018	5.58%
EXPENDITURES								
General Government	\$ 1,273,349	\$ 1,267,620	\$ 1,192,279	\$ 1,257,574	\$ 1,248,089	\$ 1,309,025	60,936	4.85%
Public Safety	2,087,536	2,230,777	2,224,753	2,324,138	2,295,830	2,533,003	237,173	10.20%
Public Works	915,767	939,495	993,153	1,028,327	1,082,073	1,108,528	26,455	2.57%
Health and Social Services	185,341	173,384	196,792	198,824	197,944	214,295	16,351	8.22%
Park & Recreation	565,654	629,552	662,903	717,588	676,811	737,058	60,247	8.40%
Other Financing Uses	1,595,699	1,511,219	1,683,752	2,201,342	2,201,342	2,254,903	53,561	2.43%
TOTAL EXPENDITURES	6,623,346	6,752,047	6,953,632	7,727,793	7,702,089	8,156,812	454,723	5.88%
REVENUES LESS EXPENDITURES	\$ (69,878)	\$ (189,087)	\$ 394,626	\$ 436,917	\$ 23,705	\$ 0		
BEGINNING FUND BALANCE	\$ 2,233,456	\$ 2,163,578	\$ 1,974,491	\$ 1,974,491	\$ 2,411,207			
ENDING FUND BALANCE	\$ 2,163,578	\$ 1,974,491	\$ 2,369,417	\$ 2,411,207	\$ 2,435,112			
	43.0%	37.7%	45.0%	43.6%	44.3%			
OTHER FUNDS	2021	2022	2023	12/31/2024	2024	2025	DOLLAR	% CHANGE
REVENUES	ACTUAL	ACTUAL	ACTUAL	ESTIMATED	BUDGET	BUDGET	CHANGE	2024-2025
Special Revenue Funds								
Hôtel/Môtel	304,992	381,618	318,993	275,880	275,500	275,500	-	0.00%
Airport	237,109	296,405	354,252	330,276	289,950	327,000	37,050	10.46%
Transit	530,068	544,590	574,833	544,691	566,487	598,524	32,037	5.57%
Résus/Récycling		296,207	309,855	287,040	287,040	325,000	37,960	12.25%
Library	796,680	791,322	864,887	853,870	852,656	877,782	25,126	2.91%
Adult Recreation Programs	10,874	15,591	19,838	29,889	19,875	29,875	10,000	50.41%
Youth Programs	271,164	298,370	318,255	306,418	304,337	348,410	44,073	13.85%
Inland Lakes	10,000	10,000	10,000	10,000	10,000	10,000	-	0.00%
Debt Service	1,390,673	2,313,966	4,165,500	4,662,122	4,662,122	4,691,209	29,087	2.50%
Capital Project Fund	278,509	9,068,114	1,500,000	1,402,000	1,402,000	2,131,900	729,900	48.66%
TIF Districts #4 - #12	2,654,734	3,506,728	1,473,020	2,918,354	2,906,943	3,012,303	105,360	7.15%
TOTAL REVENUES	\$ 6,484,803	\$ 17,522,911	\$ 6,909,433	\$ 8,620,540	\$ 8,576,910	\$ 9,627,503	\$ 1,050,593	15.21%
EXPENDITURES								
Special Revenue Funds								
Hôtel/Môtel	370,387	232,459	390,450	275,550	275,500	275,500	-	0.00%
Airport	245,373	284,162	351,123	328,846	289,950	327,450	37,500	10.68%
Transit	513,250	533,329	574,833	582,000	582,300	623,300	41,000	7.13%
Résus/Récycling		302,858	298,778	288,462	287,040	325,000	37,960	12.71%
Library	775,638	788,718	851,683	851,137	885,314	917,481	32,167	3.78%
Adult Recreation Programs	10,354	17,124	12,074	23,344	20,117	21,677	1,560	12.92%
Youth Programs	269,977	298,428	336,331	307,096	304,338	348,410	44,072	13.10%
Inland Lakes	11,687	7,286	8,600	10,200	10,200	10,000	(200)	(2.33%)
Debt Service	1,234,226	1,417,313	1,959,208	1,662,122	1,662,122	1,732,847	70,725	3.61%
Capital Project Fund	1,664,444	2,744,877	12,096,430	1,177,000	1,177,000	2,131,900	954,900	7.89%
TIF Districts #4 - #12	2,448,852	4,560,648	1,114,170	3,174,015	3,173,539	3,307,759	134,220	12.05%
TOTAL EXPENDITURES	\$ 7,524,189	\$ 11,186,202	\$ 17,993,680	\$ 8,679,772	\$ 8,667,420	\$ 10,021,324	\$ 1,353,904	7.52%
Taxing Fund	2021	2022	2023	2024	2025	Dollar Amt	Percent	
						Inc / (Dec)	Change	
General	\$ 1,702,644	\$ 1,747,551	\$ 1,955,466	\$ 1,977,996	\$ 1,871,059	\$ (106,937)	(5.47%)	
Library	\$ 346,554	346,554	346,554	367,522	373,035	\$ 5,513	1.59%	
Transit	10,000	10,000	10,000	10,000	10,000	\$ -	0.00%	
Airport	83,250	83,890	60,000	60,000	50,000	\$ (10,000)	(16.67%)	
Youth Program	\$ 102,323	\$ 102,323	\$ 101,698	\$ 101,698	\$ 130,659	\$ 28,961	28.48%	
Debt Service	1,070,034	1,051,569	1,165,500	1,662,122	1,691,209	\$ 29,087	2.50%	
Total Tax Levy	\$ 3,314,805	\$ 3,341,887	\$ 3,639,218	\$ 4,179,338	\$ 4,125,962	\$ (53,376)	(1.47%)	

Significant Changes: The 2025 budget imposes a decrease (\$53,376) in the tax levy from 2024 to 2025 which is in compliance with the State's Levy Limit. There is a minor increase (1.7%) in the Debt Service Levy to ensure the City sticks to the current financial plan by increasing at a rate close to our natural growth number. There are no personnel changes taking effect in 2025. The 2025 budget and services continue to be maintained when compared to 2024, apart from a slight increase of subsidy to the Youth Program and Library Fund in order to support operational expenses. An increase in Intergovernmental Revenues (State Aids) and other revenue sources allowed for a tiered wage increase for City Employees. This will be applied with a 3% increase in January and a 1% increase in July, while other employee benefit costs remain the same or with a slight change with the exception of costs associated with health insurance which rose again by 8%.

**CITY OF WAUPACA
WAUPACA COUNTY, WISCONSIN
RESOLUTION NO. 1569**

**A RESOLUTION DESIGNATING APPROPRIATIONS AND LEVYING A TAX FOR
THE 2025 BUDGET OF THE CITY OF WAUPACA**

WHEREAS, the City Council annually adopts the City's budget for municipal operations for the next fiscal year (January 1 to December 31) in accordance with Section 3.03 of the Municipal Code; and

WHEREAS, the City properly advertised and the City Council conducted a public hearing to consider the Proposed 2025 Budget (January 1 to December 31, 2025) on December 3, 2024;

NOW, THEREFORE, BE IT RESOLVED by the City of Waupaca, Wisconsin City Council as follows:

1. The City hereby adopts the City's 2025 City Budget commencing on January 1, 2025 and ending December 31, 2025 containing the following revenues and expenditures below. A copy of the complete detail of the Adopted 2025 City Budget shall be on file in the City Hall.

BE IT FURTHER RESOLVED, the City Council shall adopt a Resolution setting the amount of municipal taxes to be levied and assessed on taxable property in the City for the current year; and

WHEREAS, in support of the City's Adopted 2025 Budget, the amount of City tax revenue required is as follows:

Taxing Fund	2025 Tax Levy
General	\$ 1,871,059
Library	\$ 373,035
Transit	\$ 10,000
Airport	\$ 50,000
Youth Program	\$ 130,659
Debt Service	\$ 1,691,209
Total Tax Levy	\$ 4,125,962

NOW, THEREFORE, BE IT RESOLVED by the City of Waupaca, Wisconsin City Council as follows:

1. The City Council hereby sets the City's tax levy for municipal operations, as identified herein, to be levied and assessed on the taxable property in the City of Waupaca for the year 2025 at **\$4,125,962**.

PASSED AND APPROVED, this 3rd day of December 2024, by the City Council, City of Waupaca, County of Waupaca, Wisconsin:

Mayor Brian Smith

Alieperson Paul Mayou
Council President

ADOPTED: December 3, 2024

APPROVED: December 3, 2024

ATTEST:

Barb Nowak, City Clerk



**City
Administrator**

Aaron Jenson, City Administrator
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To: Members of City Council

From: Mayor Brian Smith
Aaron Jenson, City Administrator
Stephanie Reif, Finance Director

Date: 12/3/24

Re: Summary of 2025 Proposed Budget

The City's proposed 2025 budget, as summarized in this memo, and further detailed in the attachments, is balanced, supports our missions, conserves financial resources, reduces debt, and protects our bond rating. This budget focuses on the requirement to operate with state and local constraints while meeting the needs of our citizens and positioning the City for a sound financial future.

The proposed 2025 budget provides for all operational and capital departmental requirements.

Notable highlights of property values:

- The equalized property value continues to grow. The City's total equalized value is \$647,283,200 up from \$608,889,800 (\$38,393,400 or 6% increase). Additionally, net new construction came in at 1.22% or \$7,411,900. This measures the net new construction that occurred in 2023 which is less than the increase in 2022 when net new construction was \$9,144,100 or 1.7%.
- The City's total assessed value has decreased from \$626,478,400 in 2023 to \$612,315,400. This is a result of the impacts that Act 12 had on personal property values. 2024 is the first year that personal property is removed from our assessment roles resulting in a decrease of (\$19,266,600). Real estate values increased by \$5,103,600 totaling a net decrease of (\$14,163,000). Decreases in total assessment result in a 1.95% increase to the mill rate for 2025 even though the total levy is less in 2025 than 2024.

Notable Changes in the Proposed 2025 Budget:

- The City will continue to provide the same level of services with no eliminations or reductions.
- State sales tax grew at a rate of 2.3% which means our County and Municipal Aid payments received from the State will also grow by that amount in 2025. That number has been confirmed as an increase of \$28,585 when compared to 2024.



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- General Transportation Aids have increased substantially from \$559,792 to \$644,429 or an increase of \$84,637. This number is calculated in part by our reported spending on transportation aid eligible projects within the City.
- Net New Construction of 1.22%. In the past, this would have meant that the General Fund supporting tax levy would increase by \$30,918. However, this year, the way the City will receive that additional \$30,918 is different. The General Fund levy will actually be reduced by \$105,763. To offset that reduction and to realize the 1.22% additional revenue, personal property aid was increased to \$136,681. That along with other minor state aid adjustments provide a revenue net increase of \$30,918 (1.22%) to support General Fund expenses.
- Debt Service Levy will increase by \$29,070 (1.7%). In 2023, this number was increased by \$496,622 from the year prior. With that substantial lift happening last year our debt service levy can now increase at a rate closer to our natural growth number year over year.
- Budgeted revenues from TID's to the General Fund will increase by \$15,000. This increase is all supported by the growing revenues in TID 11.
- Budgeted revenues from building permit fees increased by \$75,000 based on historical trends and planned developments for 2025 and beyond.
- Notable increased personnel expenses...
 - Insurance Premiums (8%): \$28,069
 - Additions or expansions to the health ins. plan: \$42,762
 - COLA (3% lift on January 1; and 1% lift on July 1): \$95,870
- Over the past few years, the City has held a healthy General Fund balance and the same is true today. The City has a policy that our General Fund balance remains between 20% - 25% of annual expenditures. Per the 2023 audited financials, our General Fund balance sits at 30.7%. This is up from the end of 2022 when unassigned General Fund balance was at 24.7% of annual General Fund expenditures. Having a healthy fund balance is a key factor in achieving an A+ credit rating. The proposed 2025 budget currently results in a balanced budget with a small surplus of \$5,189. The 2024 budget is currently trending towards a similar surplus to 2023.

Revenues:

- **Property Tax Levy**

The property tax levy's that City Council has control in setting to support City operations and City debt are the General Fund Levy and the Debt Service Levy. General Fund levy is consistently driven by State levy limit laws and the Debt Service Levy is set to ensure the City can meet debt obligations tied to past general fund capital projects. In 2025, the net impact to those two levies is a reduction of \$53,376.



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General Fund Levy: The proposed 2025 budget complies with the state-mandated property tax levy limit laws as outlined in the detail above. General Fund Levy will be reduced from \$2,517,216 to \$2,434,753.

Debt Service Levy: The proposed 2024 budget increases the Debt Service Levy from \$1,662,122 to \$1,691,209 (1.7%). This levy increase is being proposed to ensure the City sticks to current financial planning to meet future debt obligations by increasing by incremental amounts that aim to stay close to natural growth rates to mitigate the chances for one-time large increases to property taxes.

- **State Shared Revenue**

County and Municipal Aid Payment: In 2025 the County and Municipal Aid payment is set to grow with the 2024 state sales tax trends which were approximately 2.3%. This equates to an increase of \$28,585 when compared to 2024.

Transportation Aids: General Transportation Aids will increase substantially in 2025 from \$559,792 to \$644,429 or an increase of \$84,637. This number is calculated in part from our reported spending on transportation aid eligible projects within the City.

Personal Property Aid: As noted in the "Notable Changes Section in the Proposed 2025 Budget" section of this memo, personal property aid has increased by \$106,756 which offsets the decrease in general fund levy.

- **Rental Revenues**

Rental revenues are budgeted to increase by \$25,000. This is from increased rents from the Water Utility to the General Fund in the amount of \$25,000 for a full year in the Public Works Facility.

- **Building Permit Revenues**

In 2024 the City was very conservative in budgeting for building permit revenues. Based on recent historical trends and planned developments we are increasing our budgeted amount from \$200,000 in 2024 to \$275,000 in 2025.

Personnel Services (Salaries, Wages, and Benefits)

Though current municipal funding in the State of Wisconsin is not equipped for large cost-of-living adjustments, this budget aims to do as much for our employees as possible while staying financially responsible/sustainable with an eye on the future.



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- **Wage Adjustments for Full-Time Non-Represented Employees:**

For all full-time employees we are budgeting COLA of 3% on January 1st and an additional 1% on July 1st. This is for both represented and non-represented employees.

- **Health Insurance**

After last year's 15% increase, health insurance premiums are increasing by another 8%. The City currently covers 90% of premium costs and employees are responsible for 10%. We are recommending committing to the same coverage in 2025. This means that the City's premium contributions per employee will increase by the following annual amounts in 2025.

○ Single Plan:	\$609.81
○ Single + 1 Plan:	\$1,219.62
○ Family Plan:	\$1,709.31

Based on their 10% contribution, employee annual contributions will increase by the following amounts:

○ Single Plan:	\$67.76
○ Single + 1 Plan:	\$135.51
○ Family Plan:	\$189.92

- **Staff Positions**

There are no new full-time positions within the proposed 2025 budget.

- **WRS Costs:**

Both the employer and employee share of Wisconsin Retirement System contribution rates increased by 0.05% from 6.9% to 6.95%.

Contracted Ambulance/EMS Services:

Contracted ambulance services through Gold Cross are increasing from \$84,183 to \$86,036 which is an increase of \$1,853.32 or 2.2%.

In 2025, Gold Cross will be changing operations within our consortium. The village of Greenville, and the township of Ellington will be added to the consortium in 2025. The additions of these municipalities will result in a fourth ambulance being added to the consortium. Additional revenue produced from ambulance runs in these areas is expected to offset the vast majority of cost associated with that fourth ambulance. Gold Cross has communicated that municipalities within the consortium can expect to see increased service levels due to the additional



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ambulance. Gold Cross has offered to attend a City Council meeting to educate City Council members on the impacts of these consortium changes.

Contracted Fire Services:

Contracted fire services will decrease by (\$3,174) or approximately (2.68%). Dues to the Waupaca Area Fire District are determined by the real property improvement values within each participating municipality/township. Due to high value developments around the Chain O' Lakes both Farmington and Dayton realized substantial increases to their real property values that outpaced the other partners within the district leading to the reduction in fire dues for the City of Waupaca in 2025.

Expenditures tied to Services, Materials, and Supplies:

Total budgeted general and special revenue fund contractual services, materials, and supplies remained mostly flat. Department heads submitted expense worksheets that reflected minor increases for operational supporting expenses that were near flat when compared to 2024. Property insurance premiums and costs related to cybersecurity initiatives are examples of some of the more substantial cost increases from 2024 to 2025.

Transit Local Share Funding:

We have budgeted \$10,000 for this service as we have in the past. If expenditures should exceed that in 2025, we do have a current fund balance of \$41,146 within the Transit Fund to help absorb overruns.

Airport Fund:

The 2025 budget has been prepared with a transfer of \$50,000 from the General Fund to the Airport Fund. This is a decrease in subsidy of \$10,000 compared to 2024 and a decrease of \$33,000 when compared to 2021. We expect the airport to sustain its recent increase in air traffic and fuel sales in 2025. Our airport managers are currently working with the BOA and Westwood to work towards the 2025 construction of a 7-9 unit t-hanger building. Assuming this gets constructed in 2025, we project reducing the subsidy from the General Fund by an additional \$24,000 in 2026.



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Library Fund & Youth Program Fund:

Transfers from the General Fund to the Library Fund are proposed to increase by \$5,513. This increase from the General Fund to the Library Fund will go towards allowing staff to receive the same increase as other full-time City staff.

This additional support is non-precedent setting and is being proposed with the expectation that the Library staffing levels will continue to move towards standard staffing levels when compared to similar libraries.

Funds budgeted as transfers from the General Fund to the Youth Program Fund will increase by \$9,523 as a result of the funding formula. The funding formula within the agreement is a per-capita equation using the population of each municipality and multiplying it by \$16.86. Because of population increases within the City outpaced the other townships within the agreement, the City will realize an increase for 2025. Laura is currently working with the Parks and Recreation Board and the township representatives on the board to add a CPI factor to that equation so contributions keep pace with inflation. This year, the CPI factor is 3.2%.

Capital projects to be funded by General Obligation Bonds in 2025 and 2026 (\$2,131,900):

- T Hanger Storage Building (Airport)
- Cemetery Mower Replacement (Parks)
- South Park Lift Station Replacement (Parks)
- Replace Irrigation Controller at Swan Park (Parks)
- Rec Center Boiler Replacement (Parks)
- 2 Patrol Squads (PD)
- Professional Planning Services (Community and Econ Development)
- Pedestrian Footbridge Planning and Design (Public Works)
- Fulton Street Planning and Design (Public Works)
- Elm Street Reconstruction (Public Works)
- Seal Coat Roads Maintenance Program (Public Works)
- Replace Plow Truck (Public Works)
- Replace Mower (Public Works)
- Annual Computer Replacements (IT)
- Update Adobe Acrobat Program (IT)
- General Government Server Replacement (IT)

Capital projects to be funded by Sewer Revenue Bonds in 2025 and 2026 (\$3,593,800):

- Bowlby Lift Station Design and Reconstruction
- Activate Sludge Slide Gates
- Elm Street Project Sewer



- Mower (1/3 PW share)

Capital projects to be funded by Water Reserve Funds in 2024 (\$847,000):

- Leak Location
- Cross Connection Control
- Elm Street Project Water
- Bowlby Lift Station (Water Main Loop)
- 660 Hillcrest Re-Alignment
- Mower (1/3 PW Share)

Capital projects to be supported through Capital Fund Reserves in 2025 (\$90,000):

- Partial funding for plow truck (Public Works)
- Patrol Squad (PD)

Capital projects supported through donations in 2025 (\$200,000 - \$500,000)

- Lakemen Field Concession and Bathrooms (Parks)
- Eco-Park Playground (Parks)

Capital projects funded through Room Tax Funds in 2025 (\$25,000)

- Wayfinding Signage Implementation (Community and Economic Development)

Capital Projects to be funded through Bureau of Aeronautics (\$1,880,000):

- T-Hanger Project (Airport)
- Airport Master Plan Project (Airport)

Water Utility:

Staff is recommending a simplified rate case application be submitted to go into effect in January of 2025. When going through a simplified rate case, the utility must set the rate of increase that the PSC predetermines based off inflationary data. As of today, this number is set at 4.1%. A 4.1% increase would result in approximately \$59,911 in additional revenue.

The Simplified Rate Case (SRC) is a simple and convenient way for municipal utilities that meet specific criteria to increase water rates. This process provides an inflationary type increase that helps utilities maintain revenue continuity. Customers may benefit from a utility using the SRC process to provide smaller, more frequent rate increases.

We have confirmed through the PSC that our Water Utility is eligible for a simplified rate case at this time.



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Sewer Rates:

Staff is recommending a sewer rate increase of 3% which would increase revenues by approximately \$60,000. Sewer rates have not been increased since 2014. Projected costs for the Bowlby Lift Station project are substantially more than what was projected earlier this year. The impacts of that increase can be seen in our attached sewer revenue financing plan in years 2028-2030 where our debt service coverage projections get to their lowest coverage ratio of 1.26. Anything under 1.10 can negatively impact the Sewer Utility's ability to borrow at favorable rates. In the future, the City may want to consider smaller incremental increases to mitigate the need for larger increases in any given year.

Example of residential utility bill illustrating proposed rate impacts:

	2024 Rates	2025 Rates
Water Usage	7.77	8.09
Service Charge Water	5.62	5.85
Sewer Usage	11.07	11.4
Service Charge Sewer	24.21	24.93
Refuse and Recycling	14.43	14.86
Public Fire Protection	7.22	7.44
Total Monthly Bill	70.32	72.57

General Fund Balance:

Over the past few years, the City has held a healthy General Fund balance and the same is true today. The City has a policy that our General Fund balance remains between 20% - 25% of annual expenditures. Per the 2023 audited financials, our unassigned General Fund balance sits at 30.7%. This is up from the end of 2022 when unassigned General Fund balance was at 24.7% of annual General Fund expenditures. Having a healthy fund balance is a key factor in achieving an A+ credit rating helping the City borrow at favorable rates. The proposed 2025 budget currently results in a budgeted surplus of \$5,189.

Total Levy/Mill Rate:

This budget is based off a total tax levy of \$4,125,962 which is a decrease in total levy of \$53,376 when compared to 2024. This results in local mill rate of \$7.71 which compares to a 2024 local mill rate of \$7.54. This 1.95% increase is a result of a reduction in assessed value through the removal of personal property values from the 2024 assessment roll.



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The total mill rate, which includes the apportionments from the County, School District and Fox Valley Technical College will be finalized on Wednesday, November 20th when the school levy credit will be released.

In Conclusion:

For 2025, the City is positioned to continue to provide high-quality services at levels that are equal to past years. This budget is balanced and able to provide employees a competitive COLA in 2025. This budget also continues to cover 90% of the employee health insurance premiums even with the 8% increase, covers all operational needs and funds priority capital projects within the general fund supported departments and the utilities while aligning with long range financial plans for each fund. These accomplishments are a result of the collective efforts of the Mayor, current and past City Councils, the Finance Department, and all the current and past staff who continue to do a magnificent job of delivering services in an efficient and effective manner.



TAX INFORMAITON



CITY OF WAUPACA

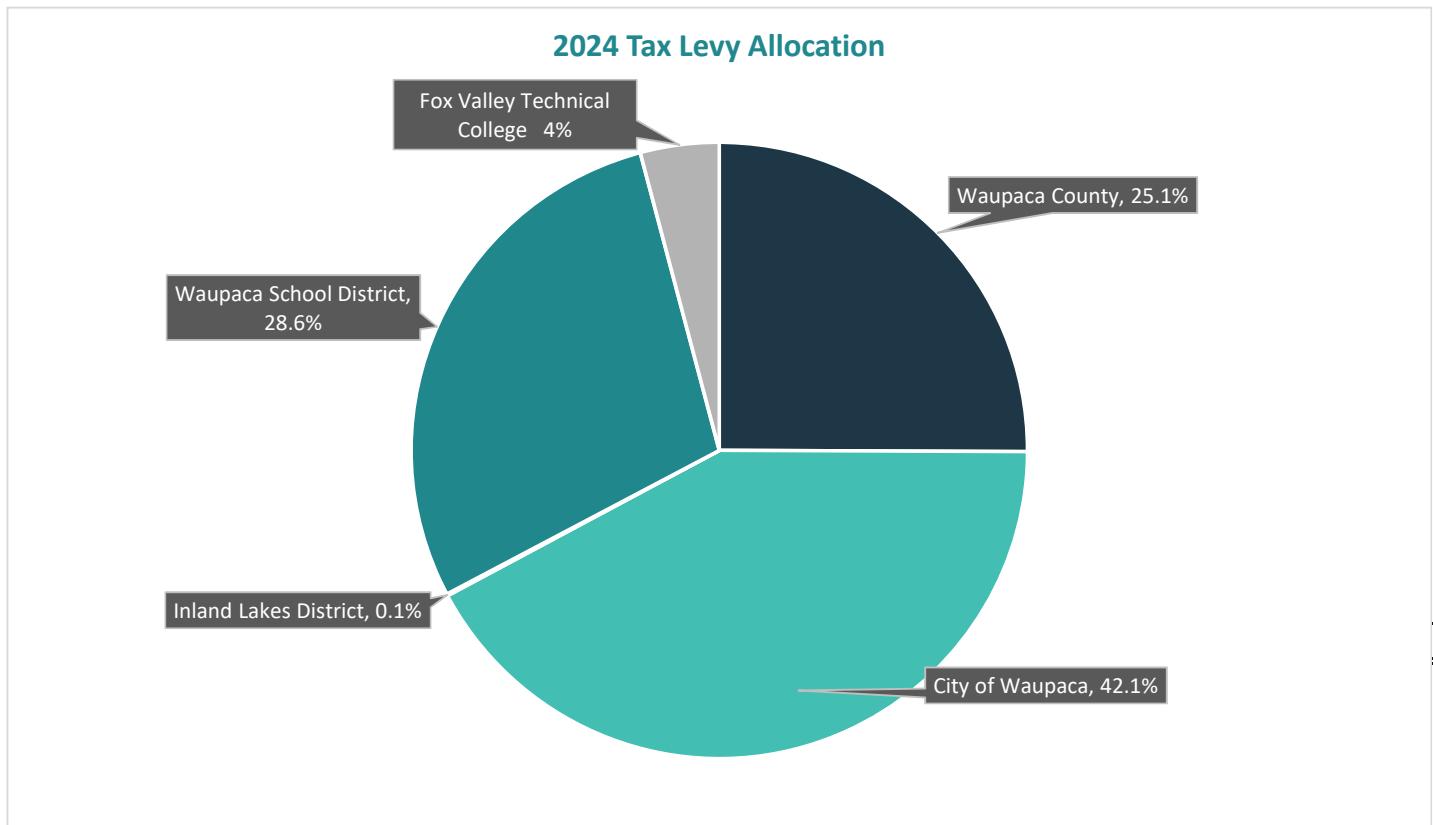
TAX RATE CALCULATION WORKSHEET

2024

TAXING BODY	APPORTIONED LEVY	CALCULATED RATE	TAX RATE
Waupaca County	\$ 2,808,686.08	0.00458699	\$ 4.59
City of Waupaca	\$ 4,720,816.97	0.00770978	\$ 7.71
Inland Lakes District	\$ 11,442.03	0.00001869	\$ 0.02
Waupaca School District	\$ 3,204,246.67	0.00523300	\$ 5.23
Fox Valley Technical College	\$ 462,934.36	0.00075604	\$ 0.76
GROSS LEVY	\$ 11,208,126.11	0.01830450	\$ 18.31
School Levy Credit	\$ (623,889.30)	(0.00101890)	\$ (1.02)
NET TAX LEVY	<u>\$ 10,584,236.81</u>	0.01728560	\$ 17.29

	RE	PP	TOTAL
TOTAL ASSESSED VAL-WITH TIF	612,315,400		612,315,400
EQUALIZED TAX VALUES	647,283,200		647,283,200

TIF INCREMENT-INCLUDED IN ABOVE	\$ 1,412,299.87
FIRST DOLLAR CREDIT	\$ 45.05
LOTTERY CREDIT	\$ 145.04
FMV	94.6665526%



CITY OF WAUPACA RATE SUMMARY

TAX RATE SUMMARY

Taxing Bodies	2021 Rate*	2022 Rate*	2023 Rate*	2024 Rate*	Increase	% inc
Waupaca County	\$ 6.87	\$ 7.08	\$ 4.67	\$ 4.59	\$ (0.08)	(1.13%)
City of Waupaca	\$ 9.90	\$ 9.67	\$ 7.56	\$ 7.71	\$ 0.15	1.55%
Inland Lakes District	\$ 0.03	\$ 0.03	\$ 0.02	\$ 0.02	\$ -	0.00%
Waupaca School District	\$ 8.16	\$ 7.22	\$ 4.87	\$ 5.23	\$ 0.36	4.99%
Fox Valley Technical College	\$ 1.04	\$ 1.03	\$ 0.72	\$ 0.76	\$ 0.04	3.88%
Gross Mill Rate	\$ 26.00	\$ 25.03	\$ 17.84	\$ 18.31	\$ 0.47	1.88%
School Tax Credit	\$ (1.40)	\$ (1.21)	\$ (0.98)	\$ (1.02)	\$ (0.04)	3.31%
Net Mill Rate	\$ 24.60	\$ 23.82	\$ 16.86	\$ 17.29	\$ 0.43	1.81%
Lottery Credit (Maximum Value)	\$ 189.28	\$ 157.40	\$ 167.81	\$ 145.04		
First Dollar Credit	\$ 53.37	\$ 47.95	\$ 45.08	\$ 45.05		
Assessed Value Ratio	87.56%	78.11%	102.89%	94.67%		



2025 Property Taxes by Taxing Jurisdiction

City of Waupaca
\$0.42

Waupaca School District
\$0.27

Waupaca County
\$0.26

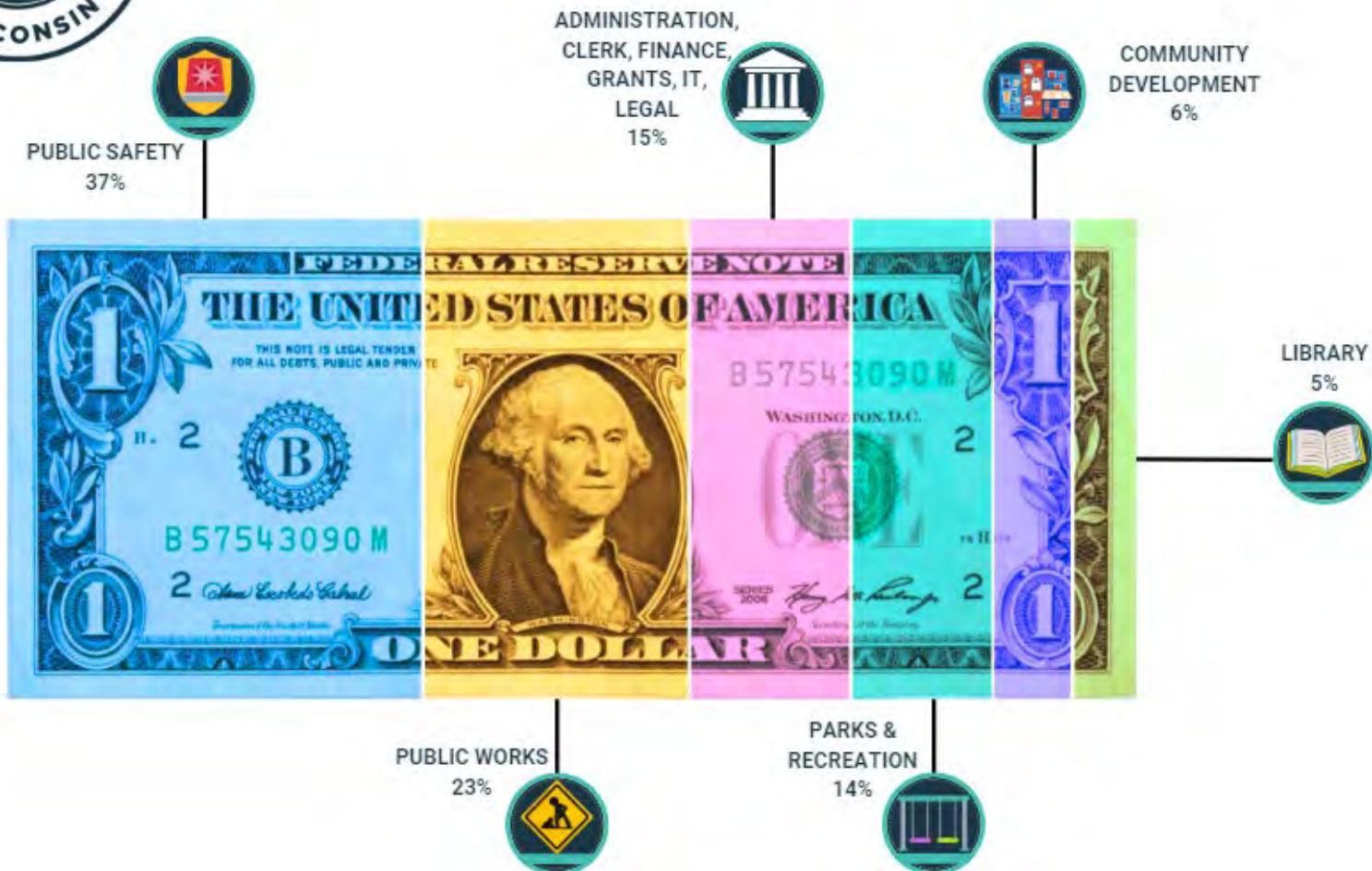
Fox Valley Tech
\$0.04



Inland Lakes
\$0.01



Where Do My City Tax Dollars Go?





GENERAL FUND

BUDGET

2025 BUDGET WORKSHEET
GENERAL FUND SUMMARY

	Actual Prior Year	Actual Prior Year	Actual Prior Year	Actual Current YTD	Estimate YTD	Budget Amended	Budget Request	% Increase	% Increase
<u>Category</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>ACTUAL</u>	<u>12/31/2024</u>	<u>2024</u>	<u>2025</u>	<u>(Decrease)</u>	<u>(Decrease)</u>
TAXES	3,840,810	3,832,476	4,132,054	4,669,069	4,675,174	4,693,071	4,620,475	(72,596)	(1.55%)
INTERGOVERNMENTAL REVENUES	1,560,384	1,642,550	1,720,976	969,505	1,976,504	1,962,148	2,192,929	230,781	11.76%
LICENSES & PERMITS	472,492	319,627	408,135	477,001	497,719	302,133	377,983	75,850	25.10%
FINES & FORFEITURES	70,505	54,970	58,390	61,375	56,973	55,600	67,600	12,000	21.58%
PUBLIC CHARGES FOR SERVICES	133,527	154,196	188,492	214,862	185,247	132,600	160,325	27,725	20.91%
INTERGOVERNMENTAL CHARGES	145,341	164,429	184,961	153,486	180,317	193,873	304,645	110,772	57.14%
MISCELLANEOUS REVENUE	136,151	152,902	523,508	342,387	454,283	236,855	272,355	35,500	14.99%
OTHER SOURCES	629,974	680,506	578,242	491,201	560,500	592,000	607,000	15,000	2.53%
TOTAL REVENUES	6,989,184	7,001,658	7,794,759	7,378,885	8,586,716	8,168,280	8,603,312	435,032	5.33%
MAYOR-COUNCIL	83,340	91,894	76,299	63,341	80,970	81,408	81,408	-	0.00%
ADMINISTRATION	163,804	157,711	165,064	166,075	221,712	215,112	208,449	(6,663)	(3.10%)
CLERK-ELECTIONS	164,905	183,031	117,945	111,416	138,445	159,377	174,004	14,627	9.18%
IT-COMMUNICATIONS	84,318	111,971	104,349	83,314	137,291	142,445	159,148	16,703	11.73%
FINANCE DEPARTMENT	134,870	118,074	85,541	116,418	171,077	174,000	172,767	(1,233)	(0.71%)
LEGAL SERVICES	25,877	12,768	27,590	37,338	39,000	32,000	37,000	5,000	15.63%
COMMUNITY DEVELOPMENT	363,532	354,881	409,442	300,101	397,860	402,832	423,818	20,986	5.21%
CITY HALL/LIBRARY BUILDING	136,583	162,494	150,916	129,084	168,077	163,707	174,176	10,469	6.39%
OTHER GENERAL GOVERNMENT	310,576	191,507	200,434	208,712	231,873	211,093	228,843	17,750	8.41%
HUMANE SOCIETY - CEMETERY	80,822	75,164	77,012	66,203	79,451	81,017	82,896	1,879	2.32%
POLICE STATION	86,036	111,021	77,910	71,276	91,182	91,319	90,531	(788)	(0.86%)
POLICE DEPARTMENT	1,771,124	1,865,561	1,918,809	1,616,008	1,970,808	1,969,606	2,100,755	131,149	6.66%
FIRE-EMS DEPARTMENT	228,499	203,561	228,034	234,154	262,148	234,905	341,717	106,812	45.47%
PUBLIC WORKS	917,132	939,523	993,153	992,636	1,234,081	1,312,827	1,338,564	25,737	1.96%
RECREATION ADMIN & PROGRAMS	198,355	203,071	234,759	231,782	243,788	242,694	261,975	19,281	7.94%
RECREATION & YOUTH CENTERS	119,862	131,976	126,915	101,552	112,783	113,591	117,111	3,520	3.10%
PARKS & BEACHES	261,025	264,207	305,882	311,291	338,804	291,533	318,558	27,025	9.27%
HISTORICAL SOC-CIVIC PROMO	25,713	26,059	24,980	29,704	29,430	28,500	31,500	3,000	10.53%
OTHER USES - TRANSFERS TO OTHER FUNDS	1,595,699	1,510,446	1,683,752	2,201,342	2,201,342	2,201,342	2,254,903	53,561	2.43%
CONTINGENCY							5,189		0.00%
TOTAL EXPENDITURES	6,752,072	6,714,920	6,979,753	7,071,747	8,150,122	8,149,308	8,603,312	448,815	5.51%
REVENUES OVER(UNDER) EXPENDITURES	(69,878)	(189,087)	394,626		436,594	18,972	-		
BEGINNING FUND BALANCE	2,233,456	2,163,578	1,974,491		2,369,117	2,369,117	2,805,711	% fund bal to Expend	
ENDING FUND BALANCE	2,163,578	1,974,491	2,369,117		2,805,711	2,388,089	2,805,711	32.61%	

2025 BUDGET WORKSHEET

REVENUES FUND

Acct No	Account Description	Actual	Actual	Actual	Actual	12/31/2024	Budget	Budget	%
		12/31/2021 Prior Year	12/31/2022 Prior Year	12/31/2023 Prior Year	10/31/2024 Current YTD	YTD	12/31/2024 Amended	Request	Increase
TAXES		2021	2022	2023	Actual	Estimated	2024	2025	(Decrease)
100-41110-000-000	TAXES: GENERAL PROPERTY TAXES	3,318,265	3,341,887	3,639,218	4,172,484	4,179,338	4,179,338	4,125,962	(53,376)
100-41140-000-000	TAXES: MOBILE HOME PARKING FEE	11,410	11,522	11,445	11,242	10,500	10,500	11,500	1,000
100-41325-000-000	TAXES: PAYMENT IN LIEU OF TAX	59,220	53,460	52,789	58,247	58,247	53,220	58,000	4,780
100-41330-000-000	TAXES: STATE IN LIEU OF TAX	7	13	13	13	13	13	13	0
100-41310-000-000	TAXES: WATER TAX EQUIVALENT	201,901	175,587	177,076	177,076	177,076	200,000	175,000	(25,000)
100-41320-000-000	TAXES: SEWER TAX EQUIVALENT	250,008	250,008	250,008	250,008	250,000	250,000	250,000	0
100-41810-000-000	TAXES: INTEREST PROPERTY TAXES	0	0	1,506	0	0	0	0	0.00%
	TAXES	3,840,810	3,832,476	4,132,054	4,669,069	4,675,174	4,693,071	4,620,475	(72,596)
INTERGOVERNMENTAL REVENUES									
100-43410-000-000	STATE AID: SHARED REVENUE	889,276	910,136	957,095	177,171	1,181,140	1,181,140	1,209,725	28,585
100-43415-000-000	STATE AID: EXPEND RESTRAINT	109,309	110,419	120,057	99,930	99,930	99,930	99,930	0
100-43420-000-000	STATE AID: COMPUTER AID	34,757	34,757	36,021	36,021	36,020	36,020	36,020	0
100-43425-000-000	STATE AID: 2% FIRE DUES	19,362	19,303	21,918	25,115	25,115	21,918	26,000	4,082
100-43430-000-000	STATE AID: CABLE FRANCHISE FEE (Video Serv. Prov. Aid)	14,343	14,343	14,343	14,343	14,343	14,343	14,343	0
100-43440-000-000	STATE AID: PERSONAL PROPERTY AID	21,022	33,639	29,925	29,925	29,925	29,925	136,681	106,756
100-43510-000-000	STATE AID: GEN ADMIN GRANTS	0	210	0	0	0	0	0	0.00%
100-43520-000-000	STATE AID: POLICE TRAINING	2,400	2,400	2,400	0	2,400	2,400	4,800	2,400
100-43523-000-000	STATE AID: POLICE OTHER	809	0	6,772	2,369	3,000	15,000	15,000	0
100-43524-000-000	STATE AID: EMS DVA	180	0	344	0	0	0	0	#DIV/0!
100-43530-000-000	STATE AID: GEN TRANSPORTATION	437,054	478,068	487,253	534,272	534,272	534,193	614,413	80,220
100-43535-000-000	STATE AID: CONNECTING STREETS	24,408	24,448	21,066	29,973	29,973	25,599	30,017	4,418
100-43540-000-000	STATE AID: WI DISASTER FUND	902	0	0	0	0	0	0	0.00%
100-43610-000-000	STATE AID: MUNICIPAL SERVICES	6,522	7,331	21,055	7,694	7,694	0	0	#DIV/0!
100-43720-000-000	OTHER GOVERNMENTS POLICE	41	7,496	2,727	12,691	12,691	1,680	6,000	4,320
100-43755-000-000	COUNTY AID: LIBRARY	0	0	0	0	0	0	0	0.00%
	INTERGOVERNMENTAL REVENUES	1,560,384	1,642,550	1,720,976	969,505	1,976,504	1,962,148	2,192,929	230,781
LICENSES & PERMITS									
100-44110-000-000	LICENSES: LIQUOR & MALT BEV	15,070	16,070	16,596	16,332	16,332	15,000	15,000	0
100-44115-000-000	LICENSES: OPERATORS	5,700	6,465	5,185	5,060	5,300	6,000	6,000	0
100-44120-100-000	LICENSES: AMUSEMENT DEVICE	6,760	8,233	7,482	7,140	7,640	6,750	7,000	250
100-44120-110-000	LICENSES: CIGARETTE	1,600	1,800	1,900	1,600	1,800	1,800	1,800	0
100-44130-000-000	LICENSES: GARBAGE PICKUP	750	350	320	190	200	350	350	0
100-44140-000-000	LICENSES: MOVIES IN THE PARK	0	0	0	1,850	1,400	0	0	#DIV/0!
100-44155-000-000	LICENSES: MOBILE HOME PARK	182	364	182	0	182	182	182	0
100-44220-000-000	LICENSES: DOG: CITY SHARE	1,420	1,521	1,590	1,092	1,500	1,500	1,500	0
100-44225-000-000	LICENSES: CATS	310	325	330	255	290	290	290	0
100-44240-000-000	LICENSES: OTHER MISC.	2,659	1,957	3,623	1,969	2,300	2,300	3,000	700
100-44305-000-000	PERMITS: OTHER DANCE/PARADE	380	195	275	140	275	350	250	(100)
100-44310-000-000	PERMITS: BUILDING	365,937	209,404	302,316	398,306	390,000	200,000	275,000	75,000
100-44325-000-000	PERMITS: STREET EXCAVATION	13,500	12,300	10,100	15,700	14,500	11,611	11,611	0
100-44920-000-000	PERMITS: CABLE FRANCHISE	58,180	60,642	58,237	27,368	56,000	56,000	56,000	0
	LICENSES & PERMITS	472,492	319,627	408,135	477,001	497,719	302,133	377,983	75,850

2025 BUDGET WORKSHEET

REVENUES FUND

Acct No	Account Description	Actual	Actual	Actual	Actual	12/31/2024 YTD	Budget 12/31/2024 Amended	Budget Request	% Increase	
		12/31/2021 Prior Year	12/31/2022 Prior Year	12/31/2023 Prior Year	10/31/2024 Current YTD				2024	2025
		2021	2022	2023	Actual				Estimated	
FINES & FORFEITURES										
100-45110-000-000	COURT: TRAFFIC FINES/PENALTIES	47,982	26,654	37,405	33,866	31,000	35,000	40,000	5,000	14.29%
100-45130-000-000	POLICE: PARKING VIOLATIONS	21,234	19,387	20,196	22,116	20,600	20,600	25,600	5,000	24.27%
100-45215-000-000	RESTITUTION/OTHER POLICE REV	1,288	8,929	789	5,393	5,373	0	2,000	2,000	0.00%
	FINES & FORFEITURES	70,505	54,970	58,390	61,375	56,973	55,600	67,600	12,000	21.58%
PUBLIC CHARGES FOR SERVICES										
100-46110-000-000	FEES: WEIGHTS & MEASURE	10,360	10,088	9,897	12,128	12,062	11,000	15,625	4,625	42.05%
100-46115-000-000	FEES: LICENSE PUBLICATIONS	102	137	184	211	215	100	100	0	0.00%
100-46120-000-000	FEES: SPECIAL ASSESSMENT LTRS	14,250	8,600	7,700	6,225	7,500	7,500	7,500	0	0.00%
100-46125-000-000	FEES: COPIES/BACKGROUND CHECKS	4,388	4,261	4,635	3,994	4,400	4,400	4,400	0	0.00%
100-46135-000-000	FEES: CLERK/TREASURER	2,590	4,038	3,440	275	500	0	0	0	0.00%
100-46150-000-000	FEES: NON CITY EVENTS	3,170	3,279	2,000	2,000	2,000	0	3,000	3,000	0.00%
100-46210-000-000	FEES: POLICE DEPARTMENT	3,876	2,576	4,279	2,179	3,500	3,500	3,500	0	0.00%
100-46310-000-000	FEES: SNOW & ICE CONTROL	5,715	2,325	8,400	3,425	4,000	3,500	3,500	0	0.00%
100-46315-000-000	FEES: MACHINERY & EQUIPMENT	9,666	20,952	23,159	59,496	52,476	15,000	20,000	5,000	33.33%
100-46320-000-000	FEES: OTHER PUBLIC WORKS	0	0	0	1,550	1,550	0	0	0	0.00%
100-46330-000-000	FEES: PARKING PERMITS	7,280	6,428	8,790	7,990	6,100	5,000	5,000	0	0.00%
100-46420-000-000	FEES: REFUSE BAG TAGS	720	380	140	135	140	0	100	100	0.00%
100-46440-000-000	FEES: WEED CONTROL	0	1,200	270	1,800	1,800	500	500	0	0.00%
100-46540-100-000	FEES: CEMETERY BURIALS	15,080	20,105	15,980	13,600	13,000	15,000	15,000	0	0.00%
100-46540-120-000	FEES: CEMETERY	0	0	1,300	0	0	0	0	0	0.00%
100-46715-000-000	FEES: PARK BEER PERMITS	619	694	834	775	800	600	600	0	0.00%
100-46720-000-000	FEES: PARK SHELTER HOUSES	9,252	10,718	11,157	9,669	10,000	10,000	10,000	0	0.00%
100-46725-000-000	FEES: CONCESSIONS SWAN PARK	29,793	36,054	47,912	40,148	23,000	30,000	30,000	0	0.00%
100-46727-000-000	FEES: CONCESSIONS SOUTH PARK	0	0	200	3,171	3,171	0	3,500	3,500	0.00%
100-46745-000-000	FEES: CONCESSIONS REC CENTER	1,863	3,019	3,536	2,276	3,000	3,000	3,500	500	16.67%
100-46750-100-000	FEES: SENIOR MEMBERSHIP	7,361	9,532	17,831	13,975	15,000	11,000	18,000	7,000	63.64%
100-46750-110-000	FEES: SENIOR TRAVEL	6,498	7,885	9,932	16,533	16,533	8,000	12,000	4,000	50.00%
100-46750-120-000	FEES: SENIOR PROGRAMS	593	1,894	6,739	4,437	4,500	4,500	4,500	0	0.00%
100-46750-150-000	FEES: HISTORICAL CONSERV COMM	351	30	177	0	0	0	0	0	#DIV/0!
	PUBLIC CHARGES FOR SERVICES	133,527	154,196	188,492	214,862	185,247	132,600	160,325	27,725	20.91%
INTERGOVERNMENTAL CHARGES FOR SERVICES										
100-47220-000-000	INTERGOVT CHRG:SCHOOL LIAISON	127,020	147,264	164,059	92,442	136,354	136,354	143,346	6,992	5.13%
100-47225-000-000	INTERGOVT CHRG:CROSSING GUARDS	5,908	6,960	7,697	4,734	6,963	6,963	6,963	0	0.00%
100-47230-000-000	INTERGOVT CHRG: FIRE DEPT	4,675	4,982	5,174	20,829	6,000	5,000	111,221	106,221	2124.42%
100-47240-000-000	INTERGOVT CHRG: RECYCLING DIST	7,738	5,223	8,032	8,475	6,000	5,223	5,223	0	0.00%
100-47250-000-000	INTERGOVT CHRG:SCHOOL LIFE GRD & GRANT WRITER	0	0	0	27,005	25,000	40,333	37,892	(2,441)	(6.05%)
	INTERGOVERNMENTAL CHARGES FOR SERVICES	145,341	164,429	184,961	153,486	180,317	193,873	304,645	110,772	57.14%

2025 BUDGET WORKSHEET

REVENUES FUND

Acct No	Account Description	Actual	Actual	Actual	Actual	12/31/2024	Budget	Budget	% Increase	
		12/31/2021 Prior Year	12/31/2022 Prior Year	12/31/2023 Prior Year	10/31/2024 Current YTD	YTD	12/31/2024 Amended	Request	(Decrease)	(Decrease)
MISCELLANEOUS REVENUE										
100-48101-000-000	INTEREST: INTEREST LEASES	0	0	2,344	0		0		0	#DIV/0!
100-48110-000-000	INTEREST: INTEREST GENERAL	33,643	24,394	357,557	212,700	250,000	75,000	75,000	0	0.00%
100-48114-000-000	INTEREST: TAX SPEC CHRGS	56	0	55	36	36	0		0	0.00%
100-48120-000-000	INTEREST: CEMETERY	0	25	284	0	284	0		0	0.00%
100-48211-000-000	RENT: CITY PROPERTY	7,450	7,450	7,450	0	7,450	3,750	3,750	0	0.00%
100-48214-000-000	RENT: CITY PROPERTY: FIRE	14,105	14,105	13,708	14,105	14,105	14,105	14,105	0	0.00%
100-48220-000-000	RENT: 219 W FULTON	19,200	19,200	22,255	21,530	22,255	25,000	25,000	0	0.00%
100-48225-000-000	RENT: WATER PAYMENT TO PUBLIC WORKS FACILITY	0	0	0	0	25,000	25,000	50,000	25,000	100.00%
100-48230-000-000	RENT: 415 SCHOOL ST	0	0	0	0	0			0	0.00%
100-48250-000-000	RENT: REC CENTER	8,593	14,884	14,877	20,202	20,202	15,000	15,000	0	0.00%
100-48260-000-000	RENT: UTILITY & STORAGE	33,000	33,000	33,000	0	36,000	36,000	36,000	0	0.00%
100-48405-000-000	INSURANCE DIVIDENDS	14,311	11,034	8,941	6,354	6,400	10,000	7,500	(2,500)	(25.00%)
100-48420-000-000	INSURANCE CLAIMS POLICE	0	0	10,936	18,145	18,145	0	0	0	0.00%
100-48425-000-000	INSURANCE CLAIMS POLICE WC	0	0	12,219	0		0		0	0.00%
100-48430-000-000	INSURANCE CLAIMS STREETS	2,000	6,248	2,084	19,423	19,423	0	0	0	0.00%
100-48450-000-000	INSURANCE CLAIMS PARKS & REC	0	1,094	0	0	0	0	0	0	0.00%
100-48150-000-000	REBATES	0	20,931	22,013	14,633	20,000	23,000	20,000	(3,000)	(13.04%)
100-48900-000-000	OTHER: REVENUE MISCELLANEOUS	3,794	538	15,786	14,982	14,982	10,000	26,000	16,000	160.00%
	MISCELLANEOUS REVENUE	136,151	152,902	523,508	342,387	454,283	236,855	272,355	35,500	14.99%
OTHER SOURCES (USES)										
100-49920-100-000	TRANSFER IN: HOTEL/MOTEL TAX FUND	72,323	77,589	76,233	44,701	75,500	75,500	75,500	0	0.00%
100-49964-000-000	TRANSFER IN: TIF DISTRICTS	111,151	156,417	55,509	0	70,000	70,000	85,000	15,000	21.43%
100-49965-000-000	TRANSFER IN: WATER UTILITY	216,500	216,500	216,500	216,500	200,000	216,500	216,500	0	0.00%
100-49966-000-000	TRANSFER IN: SEWER UTILITY	215,000	215,000	215,000	215,000	200,000	215,000	215,000	0	0.00%
100-49967-000-000	TRANSFER IN: WAUPACA ONLINE	15,000	15,000	15,000	15,000	15,000	15,000	15,000	0	0.00%
	OTHER SOURCES (USES)	629,974	680,506	578,242	491,201	560,500	592,000	607,000	15,000	2.53%
	TOTAL GENERAL FUND REVENUES	6,989,184	7,001,658	7,794,759	7,378,885	8,586,716	8,168,280	8,603,312	435,032	5.33%



OTHER FUNDS



2025 BUDGET WORKSHEET
ROOM TAX FUND

Account Description	Actual	Actual	Actual	12/31/2024	Budget	Budget	Increase	Increase
	Prior Year	Prior Year	Prior Year		Amended	Request	(Decrease)	(Decrease)
TAXES	327,260	381,618	318,993	179,237	275,880	275,500	275,500	-
								-
TOTAL REVENUES	327,260	381,618	318,993	179,237	275,880	275,500	275,500	-
								-
HOTEL/MOTEL TAX	322,365	244,513	314,217	78,586	200,000	200,000	200,000	-
TRANSFERS TO OTHER FUNDS	72,323	77,589	76,233	44,701	75,550	75,500	75,500	-
								-
TOTAL EXPENDITURES	394,688	322,102	390,450	123,287	275,550	275,500	275,500	-
								-
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(67,429)	59,517	(71,457)	55,949	330	-	-	
BEGINNING FUND BALANCE	102,082	34,654	94,170	22,713	94,170	94,170	94,499	
ENDING FUND BALANCE	34,654	94,170	22,713	78,662	94,499	94,170	94,499	

2025 BUDGET WORKSHEET
AIRPORT FUND

Account Description	Actual Prior Year	Actual Prior Year	Actual Prior Year	Current YTD	12/31/2024 YTD	Budget Amended	Budget Request	Increase (Decrease)	Increase (Decrease)
	2021	2022	2023	Actual	Estimated	2024	2025	Budget	%
REVENUES									
INTERGOVERNMENTAL		75,000		-	-				
TAXES	83,250	-	60,000	60,000	60,000	60,000	50,000	(10,000)	(16.67%)
PUBLIC CHARGES FOR SERVICES	126,189	188,556	252,731	209,824	240,800	203,950	246,000	42,050	20.62%
MISCELLANEOUS	27,670	32,849	41,521	27,326	29,476	26,000	31,000	5,000	19.23%
TOTAL REVENUES	237,109	296,405	354,252	297,150	330,276	289,950	327,000	37,050	12.78%
EXPENDITURES									
MUNICIPAL AIRPORT	245,373	284,162	351,123	268,063	328,846	289,950	327,450	37,500	12.93%
TOTAL EXPENDITURES	245,373	284,162	351,123	268,063	328,846	289,950	327,450	37,500	12.93%
REVENUES OVER (UNDER) EXPENDITURES	(8,264)	12,243	3,129	29,087	1,430	-	(450)		
BEGINNING FUND BALANCE	-	(8,264)	3,979	7,109	7,109	7,109	8,539		
ENDING FUND BALANCE	(8,264)	3,979	7,109	36,196	8,539	7,109	8,089		

2025 BUDGET WORKSHEET
TRANSIT FUND

Account Description	Actual	Actual	Actual		12/31/2024	Budget	Budget	Increase	Increase
	Prior Year	Prior Year	Prior Year	Current YTD	YTD	Current	Request	(Decrease)	(Decrease)
2021	2022	2023	Actual	Estimated	2024	2025	Budget	%	
TAXES	10,000	10,000	10,000	10,000	10,000	10,000	10,000	-	0.00%
INTERGOVERNMENTAL REVENUES	328,319	304,259	382,606	125,324	371,691	371,905	375,524	3,619	0.97%
MISCELLANEOUS REVENUES	191,749	230,331	197,991	107,973	163,000	184,582	213,000	28,418	15.40%
TOTAL REVENUES	530,068	544,590	590,597	243,297	544,691	566,487	598,524	32,037	5.66%
TRANSIT	516,533	532,744	574,833	391,968	582,000	582,300	623,300	41,000	7.04%
TOTAL EXPENDITURES	516,533	532,744	574,833	391,968	582,000	582,300	623,300	41,000	7.04%
REVENUES OVER (UNDER) EXPENDITURES	13,535	11,846	15,764	(148,670)	(37,309)	(15,813)	(24,776)		
BEGINNING FUND BALANCE	-	13,535	25,381	-	41,146	41,146	3,837		
ENDING FUND BALANCE	13,535	25,381	41,146	-	3,837	25,333	(20,939)		

2025 BUDGET WORKSHEET
REFUSE/RECYCLING FUND

Account Description	Actual	Actual	12/31/2024 YTD	Budget	Budget	Increase	Increase	
	Prior Year	Prior Year		Current	Request	(Decrease)	(Decrease)	
	2022	2023	Actual	Estimated	2024	2025	Budget	%
PUBLIC CHARGES FOR SERVICES	-							
OTHER FINANCING SOURCES	295,288	308,545	243,785	287,040	287,040	325,000		
TOTAL REVENUES	296,207	309,855	244,629	287,040	287,040	325,000	37,960	
SANITATION							-	
TOTAL EXPENDITURES	302,858	298,778	243,575	288,462	287,040	325,000	37,960	
REVENUES OVER (UNDER) EXPENDITURES	(6,651)	11,077	1,054	(1,422)	-	-		
BEGINNING FUND BALANCE	-	(6,651)		4,426	4,426	3,004		
ENDING FUND BALANCE	(6,651)	4,426		3,004	4,426	3,004		

2025 BUDGET WORKSHEET
LIBRARY FUND

Account Description	Actual	Actual	Actual	12/31/2024	Budget	Budget	Increase	Increase
	Prior Year	Prior Year	Prior Year					
2021	2022	2023	Actual	Estimated	2024	2025	Budget	%
REVENUES								
INTERGOVERNMENTAL	405,999	394,166	424,712	407,934	408,915	407,934	425,547	17,613 4.32%
PUBLIC CHARGES FOR SERVICE	7,498	8,961	8,809	11,853	14,439	14,100	16,100	2,000 14.18%
MISCELLANEOUS	383,183	388,195	431,366	383,836	430,516	430,622	436,135	5,513 1.28%
TOTAL REVENUES	796,680	791,322	864,887	803,623	853,870	852,656	877,782	25,126 2.95%
EXPENDITURES								
LIBRARY FULL-TIME	466,234	483,522	529,670	386,535	521,570	552,383	605,727	53,344 9.66%
LIBRARY: PART-TIME	134,625	134,032	113,264	95,859	132,467	137,682	120,081	(17,601) (12.78%)
LIBRARY: OPERATING EXPENSES	67,525	71,700	64,081	53,341	69,714	67,885	61,809	(6,076) (8.95%)
LIBRARY: DONATION EXPENSES	37,602	37,049	78,986	32,467	61,500	61,500	61,500	- 0.00%
LIBRARY: PROGRAMS	5,693	5,433	5,574	2,368	5,500	5,500	5,500	- 0.00%
LIBRARY: BOOKS	46,738	41,926	44,548	25,225	43,947	43,925	43,775	(150) (0.34%)
LIBRARY: A/V	17,221	15,952	15,560	14,167	16,439	16,439	19,089	2,650 16.12%
TOTAL EXPENDITURES	775,638	789,615	851,683	609,962	851,137	885,314	917,481	32,167 3.63%
REVENUES OVER(UNDER) EXPENDITURES	21,042	1,707	13,204	193,661	2,733	(32,658)	(39,699)	
BEGINNING FUND BALANCE	28,321	45,657	44,531	57,735	57,735		60,468	
ENDING FUND BALANCE	49,363	44,531	57,735		60,468		20,769	

2025 BUDGET WORKSHEET
ADULT RECREATION PROGRAM FUND

Account Description	Actual Prior Year	Actual Prior Year	Actual Prior Year	Current YTD	12/31/2024 YTD	Budget Current	Budget Request	Increase (Decrease)	Increase (Decrease)
	2021	2022	2023	Actual	Estimated	2024	2025	Budget	%
PUBLIC CHARGES FOR SERVICES	10,874	15,591	19,838	23,573	29,889	19,875	29,875	10,000	50.31%
MISCELLANEOUS REVENUE	-	-	-	1	-	-	-	-	0.00%
TOTAL REVENUES	10,874	15,591	19,838	23,574	29,889	19,875	29,875	10,000	50.31%
ADULT VOLLEYBALL	2,649	4,760	4,530	2,940	4,777	6,200	6,200	-	0.00%
ADULT BASKETBALL	1,069	4,774	3,801	3,552	4,837	3,977	5,477	1,500	37.72%
ADULT SOFTBALL	6,001	7,590	3,600	4,022	7,724	7,000	7,000	-	0.00%
ADULT KICKBALL	31	-	143	3,179	3,206	200	200	-	0.00%
ADULT TENNIS/OTHER	604	-	-	-	-	-	-	-	-
CAPITAL OUTLAY PARKS: SWAN PARK	-	-	-	-	-	-	-	-	100.00%
TRANSFERS OUT: GENERAL FUND	-	-	-	-	2,800	2,800	2,800	-	100.00%
ADULT PROGRAMS	10,354	17,124	12,074	13,693	23,344	20,177	21,677	1,500	7.43%
TOTAL EXPENDITURES	10,354	17,124	12,074	13,693	23,344	20,177	21,677	1,500	7.43%
REVENUES OVER (UNDER) EXPENDITURES	520	(1,533)	7,764	9,881	6,545	(302)	8,198	-	-
BEGINNING FUND BALANCE	27,418	27,938	26,456	34,220	34,220	34,220	33,918	-	-
ENDING FUND BALANCE	27,938	26,456	34,220	-	40,765	33,918	42,116	-	-

2025 BUDGET WORKSHEET
YOUTH PROGRAM FUND

Account Description	Actual Prior Year	Actual Prior Year	Actual Prior Year	Current YTD	12/31/2024 YTD	Budget Amended	Budget Request	Increase (Decrease)	Increase (Decrease)
	2021	2022	2023	Actual	Estimated	2024	2025	Budget	%
REVENUES									
TAXES	85,861	102,323	101,698	101,698	101,698	101,698	130,659	28,961	28.48%
INTERGOVERNMENTAL CHARGES FOR SERVICE	115,844	130,405	133,423	97,840	131,139	131,139	132,751	1,612	1.23%
PUBLIC CHARGES FOR SERVICES	69,459	65,642	78,668	73,441	73,581	71,500	85,000	13,500	18.88%
MISCELLANEOUS	-	-	4,467	-	-	-	-	-	0.00%
TOTAL REVENUES	271,164	298,370	318,255	272,979	306,418	304,337	348,410	44,073	14.48%
EXPENDITURES									
YOUTH PROGRAMS	73,216	124,407	95,246	101,176	104,680	95,220	104,898	9,678	10.16%
YOUTH CENTER	54,299	50,880	53,367	37,433	52,517	60,623	59,064	(1,560)	(2.57%)
RECREATION ADMINISTRATION	91,849	80,906	112,794	59,488	93,998	90,912	119,136	28,224	31.05%
BEACHES	17,543	11,735	31,186	8,524	17,000	20,383	20,383	-	0.00%
PARKS	34,569	32,774	43,739	33,417	38,900	37,200	44,930	7,730	20.78%
TOTAL EXPENDITURES	271,477	300,701	336,331	240,038	307,096	304,338	348,410	44,072	14.48%
REVENUES OVER (UNDER) EXPENDITURES	(677)	(20,041)	(18,075)	32,940	(677)	(1)	(0)		
BEGINNING FUND BALANCE	38,164	37,487	17,446	(629)	(629)	-	-		
ENDING FUND BALANCE	37,487	17,446	(629)	-	(1,306)	(1)	(0)		

2025 BUDGET WORKSHEET
INLAND LAKES FUND

<u>Account Description</u>	Actual	Actual	Actual	Current YTD	12/31/2024	Budget	Budget	Increase	Increase
	Prior Year	Prior Year	Prior Year		YTD	Current	Request	(Decrease)	(Decrease)
TAXES	10,000	10,000	10,194	10,000	10,000	10,000	10,000	-	0.00%
INTERGOVERNMENTAL REVENUES	-	-	15,412	-	-	-	-	-	0.00%
MISCELLANEOUS REVENUES	25	(147)	-	-	-	-	-	-	0.00%
TOTAL REVENUES	10,025	9,853	25,606	10,000	10,000	10,000	10,000	-	0.00%
INLAND LAKES	11,687	7,286	4,831	4,428	10,200	10,200	10,000	(200)	(1.96%)
TOTAL EXPENDITURES	11,687	7,286	4,831	4,428	10,200	10,200	10,000	(200)	(1.96%)
REVENUES OVER (UNDER) EXPENDITURES	(1,662)	2,566	20,775	5,572	(200)	(200)	-		
BEGINNING FUND BALANCE	14,265	12,603	15,169	35,944	35,944	35,944	35,744		
ENDING FUND BALANCE	12,603	15,169	35,944	41,516	35,744	35,744	35,744		



GENERAL OBLIGATION DEBT



2024 BUDGET WORKSHEET
DEBT SERVICE FUND

		Actual 12/31/2021 Prior Year	Actual 12/31/2022 Prior Year	Actual 12/31/2023 Prior Year	Actual 10/31/2024 Actual	Budget										
Acct No	Account Description	2021	2022	2023	2024	Request 2025	Request 2026	Request 2027	Request 2028	Request 2029	Request 2030	Request 2031	Request 2032	Request 2033		
REVENUES																
300-49210-000-000	TRANSFER IN: GEN FUND	1,070,034	1,051,569	1,165,500	1,662,122	1,691,209	1,720,805	1,750,919	1,781,560	1,812,738	1,844,461	1,876,739	1,909,582	1,942,999		
300-49220-000-000	TRANSFER IN: TIF #3	-	838,493	-	-											
300-49215-000-000	TRANSFER IN: TIF #6	320,639	320,000	-	-											
300-49230-000-000	TRANSFER IN: TIF #8	-	-	-	-											
300-49235-000-000	TRANSFER IN: TIF #10	-	-	-	-											
300-49211-000-000	DEBT ISSUANCE		103,903													
300-49212-000-000	DEBT ISSUANCE - PREMIUM															
	TOTAL REVENUES	1,390,673	2,313,965	1,165,500	1,662,122	1,691,209	1,953,622	1,983,212	2,022,850	2,063,296	2,089,565	2,106,675	2,029,397	2,038,732		
EXPENDITURES																
300-58100-400-111	PRINCIPAL: SUB 99 GO 2011	-	-	-	-											
300-58100-410-116	PRINCIPAL: CAPITAL 2016A-2016B	93,752	96,565	-	-	-	-	-	-	-	-	-	-	-		
300-58100-410-117	PRINCIPAL: CAPITAL 2017	153,082	157,675	-	-											
300-58100-400-118	PRINCIPAL: GO 2018	585,000	300,000	570,000	470,000	485,000	150,000	155,000	160,000	165,000	170,000					
300-58100-400-119	PRINCIPAL: GO 2019	130,000	135,000	140,000	145,000		180,000	515,000	535,000	545,000	555,000	570,000				
300-58100-400-120	PRINCIPAL: GO 2020	70,000	365,000	405,000	260,000		25,000	25,000	25,000	25,000	100,000	100,000	100,000	100,000		
300-58100-400-121	PRINCIPAL: GO 2022A (PW Gargage)	-		25,000	25,000		175,000	175,000	180,000	260,000	230,000					
300-58100-400-122	PRINCIPAL: GO 2022B	-		310,000	165,000		110,000	110,000	115,000	120,000	125,000	135,000	140,000	145,000		
300-58100-400-123	PRINCIPAL: GO 2023	-		-	175,000		225,000	75,000	75,000	75,000	75,000	100,000	105,000	110,000		
300-58100-400-124	PRINCIPAL: GO 2024	-		-	-		10,000	10,000	10,000	15,000	15,000	200,000	210,000	220,000		
300-58100-400-128	PRINCIPAL: GO 2025A (PW NAN)			-	-		120,000	280,000	150,000	155,000	150,000	210,000	220,000	225,000		
300-58100-400-125	PRINCIPAL: GO 2025 & 2026			-	-					270,000	405,000	420,000	435,000	455,000		
300-58100-400-127	PRINCIPAL: GO 2027 & 2028									120,000	485,000	150,000	160,000	245,000		
	PRINCIPAL: GO 2029 & 2030													295,000		
	PRINCIPAL: GO 2031 & 2032															
	PRINCIPAL: GO 2033 & 2034															
300-58100-440-118	PRINCIPAL: LINE OF CREDIT FSB	-	-	-	-		1,350,000	1,185,000	1,380,000	1,350,000	1,620,000	1,560,000	1,650,000	1,605,000	1,710,000	
	PRINCIPAL	1,031,834	1,054,240	1,450,000	1,240,000											
300-58200-400-111	INTEREST: SUB 99 GO 2011	-	-	-	-											
300-58200-410-116	INTEREST: CAPITAL 2016A-2016B	5,710	2,897	-	-											
300-58200-410-117	INTEREST: CAPITAL 2017	9,323	4,730	-	-											
300-58200-400-118	INTEREST: GO 2018	63,525	27,375	37,200	21,600	7,275	22,500	17,175	12,450	7,575	2,550					
300-58200-400-119	INTEREST: GO 2019	44,250	39,600	34,100	28,400		67,600	57,175	41,425	27,950	16,950	5,700				
300-58200-400-120	INTEREST: GO 2020	78,721	95,725	83,879	74,200		202,875	202,125	201,375	200,500	199,500	197,000	193,500	190,500	187,500	
300-58200-400-121	INTEREST: GO 2022A	-		287,413	203,625		32,875	27,625	22,300	14,400	4,600					
300-58200-400-122	INTEREST: GO 2022B	-		65,276	37,975		38,100	34,250	30,875	27,350	23,675	19,300	14,100	8,600	2,900	
300-58200-400-123	INTEREST: GO 2023	-		-	62,194		61,721	35,075	31,325	27,575	23,825	20,075	15,700	11,100	6,800	
300-58200-400-124	INTEREST: GO 2024	-					125,044	87,750	87,300	86,738	86,063	81,225	72,000	62,305		
300-58200-400-127	INTEREST: GO 2025A (PW NAN)						124,800	78,300	68,625	61,763	54,900	46,800	37,125	27,133		
300-58200-400-125	INTEREST: GO 2025 & 2026							226,667	154,600	141,100	124,600	107,500	89,700			
300-58200-400-128	INTEREST: GO 2027 & 2028								110,933	65,500	52,800	46,600		108,433	64,300	
	INTEREST: GO 2029 & 2030															
	INTEREST: GO 2031 & 2032															
	INTEREST: GO 2033 & 2034															
300-58210-210-000	DEBT SERVICING: MISC	865	192,746	1,340	-											
300-49212-000-000	DEBT ISSUANCE - PREMIUM				(5,873)		(50,099)	432,946	623,269	505,800	687,942	574,201	635,071	541,425	588,058	487,238
	INTEREST	202,394	363,073	509,208	427,994											
	TOTAL EXPENDITURES	1,234,228	1,417,313	1,959,208	1,662,122		1,732,847	1,808,269	1,885,800	2,037,942	2,194,200	2,195,071	2,191,425	2,193,058	2,197,238	
	EXCESS REVENUES OVER (UNDER) EXPENDITURES	156,445	896,652	(793,708)	(0)		(41,638)	145,353	97,412	(15,092)	(130,904)	(105,506)	(84,750)	(163,661)	(158,506)	
	BEGINNING FUND BALANCE	441,473	597,918	1,567,367	773,660		773,660	732,022	877,375	974,787	959,695	828,791	723,285	638,535	474,874	316,368
	ENDING FUND BALANCE	597,918	1,567,367	773,660	773,660											

City of Waupaca



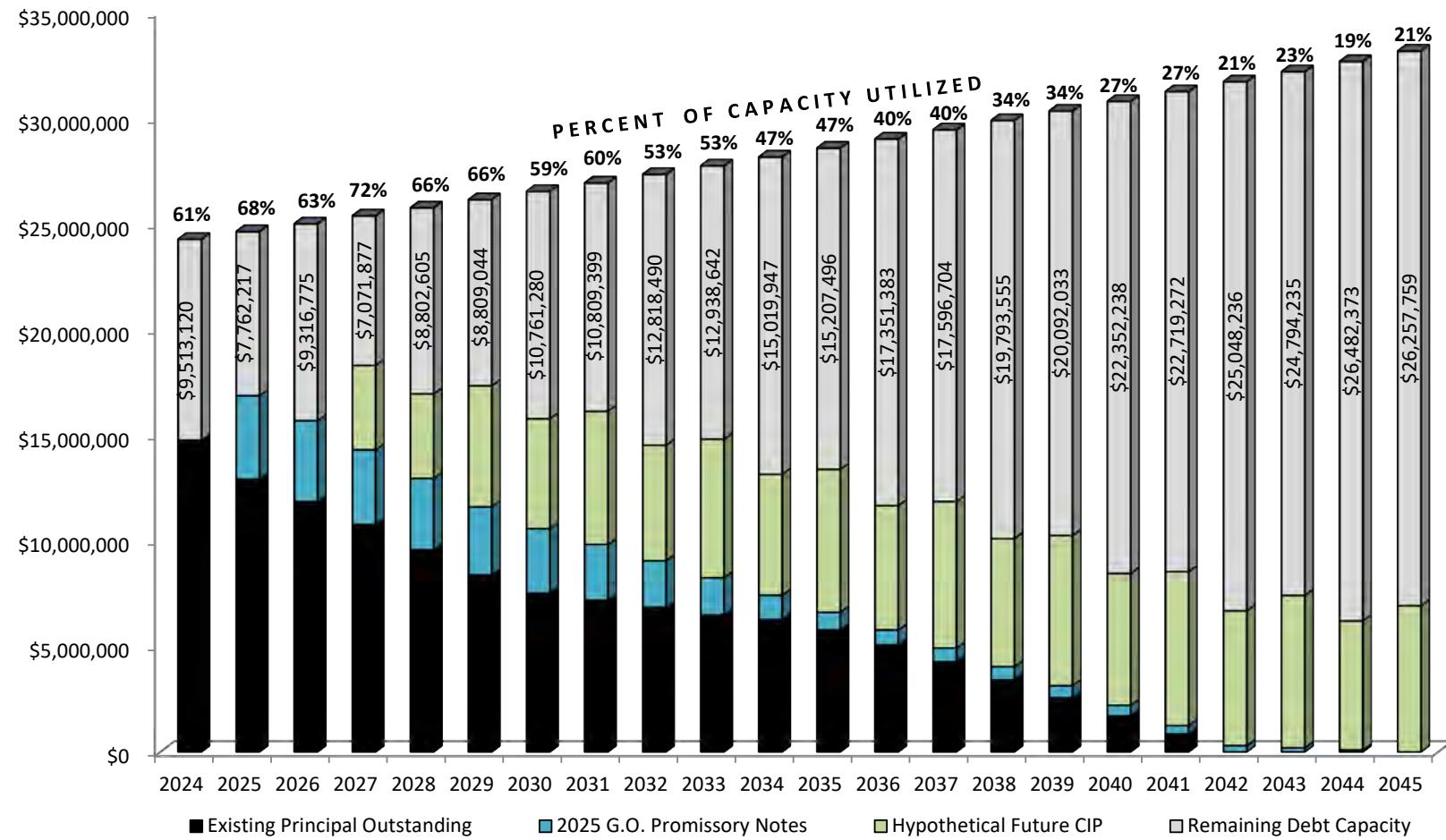
2025 Financing Discussion

November 6, 2024

Hypothetical General Obligation Debt Capacity

Based on 3.75% of Equalized Valuation (Statutory Limit is 5% of Equalized Valuation)

Outstanding as of December 31



Notes: Future capacity based on the 2024 Equalized Valuation (TID-IN) of \$647,283,200 with annual growth of 1.50% each year.

Hypothetical Future CIP assumes \$4,000,000 borrowing in 2027 and then \$2,000,000 borrowings every-other-year thereafter amortized over 10 years at planning interest rates of 4.00%. Rates are subject to change.



UTILITIES



2025 BUDGET WORKSHEET
WATER UTILITY FUND

<u>Account Description</u>	Actual	Actual	Actual	Current YTD	12/31/2024	Budget	Budget	Increase	Increase	
	Prior Year	Prior Year	Prior Year		YTD	Current	Request	(Decrease)	Budget	
REVENUES										
WATER SALES REVENUES										
WATER SALES REVENUES	1,276,786	1,265,194	1,329,691	957,515	1,389,385	1,490,087	1,549,998	59,911	4.02%	
MISCELLANEOUS REVENUE	62,943	333,340	82,818	334,292	367,323	357,000	1,071,500	714,500	200.14%	
TOTAL REVENUES	1,339,729	1,598,534	1,412,509	1,291,806	1,756,708	1,847,087	2,621,498	774,411	41.93%	
EXPENDITURES										
DEPRECIATION & TAXES	434,240	414,069	402,887	201,289	450,000	450,000	405,000	(45,000)	(10.00%)	
MAINTENANCE-WELLHEADS & WELLS	9,364	-	209	-	395	11,074	7,074	(4,000)	(36.12%)	
MAINTENANCE-SUPPLY	13,543	13,072	33,675	25,361	30,932	20,085	39,455	19,370	96.44%	
FUEL FOR POWER	107,728	104,726	101,370	76,254	102,000	102,500	102,500	-	0.00%	
PUMPING	2,966	13,598	14,318	9,927	11,372	11,373	11,857	484	4.25%	
MAINTENANCE OPERATIONS MISCELLANEOUS	25,575	27,374	55,277	49,550	55,825	40,905	68,193	27,288	66.71%	
MAINTENANCE-STRUCTURES	9,952	13,168	20,866	6,359	9,647	10,922	79,258	68,336	625.67%	
MAINTENANCE-POWER PROD	5,580	454	2,874	160	1,000	1,000	1,000	-	0.00%	
MAINTENANCE-PUMPING EQUIPMENT	4,233	4,012	4,988	5,494	7,762	7,836	8,140	304	3.88%	
CHEMICALS	18,475	15,804	13,236	9,976	15,000	20,000	18,000	(2,000)	(10.00%)	
LABOR EXPENSE	13,762	9,722	3,662	2,519	3,700	3,637	3,859	222	6.10%	
MAINTENANCE-WATER TREATMENT	4,336	10,621	19,143	14,560	19,630	23,052	20,766	(2,286)	(9.92%)	
OPERATIONS-STORAGE FACILITY	25,850	12,348	3,117	848	2,503	10,771	8,311	(2,460)	(22.84%)	
OPERATIONS-METER EXPENSE	118,503	132,795	113,216	38,046	115,250	120,412	118,611	(1,801)	(1.50%)	
CUSTOMER INSTALLATION	3,393	4,428	5,849	5,425	5,606	4,848	5,075	227	4.68%	
OPERATIONS-MISCELLANEOUS	18,635	20,469	6,810	7,632	11,086	13,550	14,050	500	3.69%	
TRANSMISSION & DISTRIBUTION	44,811	48,853	39,132	73,783	77,782	58,937	49,241	(9,696)	(16.45%)	
MAINTENANCE-SERVICES	62,185	60,393	75,245	43,177	66,325	62,300	54,029	(8,271)	(13.28%)	
MAINTENANCE-HYDRANTS	26,176	12,299	14,395	6,359	10,355	25,039	20,704	(4,335)	(17.31%)	
METER READING	3,279	2,162	361	219	1,175	6,017	2,303	(3,714)	(61.72%)	
RECORDS & COLLECTION	100,947	101,493	48,868	26,204	125,855	117,478	156,198	38,720	32.96%	
ADMINISTRATION & GENERAL	167,356	134,758	133,847	56,110	151,635	151,721	158,372	6,651	4.38%	
OFFICE SUPPLIES & EXPENSE	1,806	3,344	1,671	1,416	2,500	3,350	3,350	-	0.00%	
OUTSIDE SERVICES	14,532	12,085	15,012	14,075	15,000	15,000	15,000	-	0.00%	
PROPERTY INSURANCE & INJURY - DAMAGES	13,047	13,049	13,239	13,304	13,300	13,300	13,300	-	0.00%	
FRINGE BENEFITS	58,427	61,009	71,660	48,032	65,646	69,401	70,822	1,421	2.05%	
MISCELLANEOUS GENERAL EXPENSES	39,056	35,622	54,222	41,498	45,369	47,320	46,747	(573)	(1.21%)	
TRANSPORTATION EXPENSES	10,274	21,115	11,438	6,488	11,500	9,500	9,500	-	0.00%	
CAPITAL OUTLAY	-	15,880	19,296	127,474	245,400	355,000	496,000	141,000	39.72%	
DEBT SERVICE - LONG TERM DEBT	66,208	57,290	57,884	21,680	78,639	60,535	58,427	(2,108)	(3.48%)	
TOTAL EXPENDITURES	1,424,240	1,376,011	1,357,764	933,220	1,752,189	1,846,863	2,065,143	218,280	11.82%	
NET INCOME	(84,512)	222,523	54,745	358,586	4,519	225	556,355			

City of Waupaca

2025 Financing Discussion

November 6, 2024



Water Utility Coverage Analysis

YEAR DUE	EXISTING WATER DEBT SERVICE	DEBT SERVICE COVERAGE ^(A) (2023 Net Revenues)	YEAR DUE
2024	\$461,166	1.12	2024
2025	\$273,000	1.90	2025
2026	\$271,834	1.91	2026
2027	\$270,468	1.92	2027
2028	\$273,575	1.90	2028
2029	\$133,954	3.87	2029
2030	\$132,033	3.93	2030
2031	\$11,072	46.84	2031
2032	\$11,071	46.84	2032
	<hr/> <u>\$1,838,172</u>		

Operating Revenues & Investment Income
Less: Operation and Maintenance Expenses
2023 Net Revenues Available for Debt Service:

2023 Audit
\$1,412,510
(\$893,908)
\$518,602

(A) City Covenants require coverage of at least 1.10x annual debt service.

2025 BUDGET WORKSHEET
SEWER UTILITY FUND

<u>Account Description</u>	Actual Prior Year	Actual Prior Year	Actual Prior Year	Actual Current YTD	12/31/2024 YTD	Budget Current	Budget Request	Increase (Decrease)	Increase (Decrease)
<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>Actual</u>	<u>Estimated</u>	<u>2024</u>	<u>2025</u>	<u>Budget</u>	<u>%</u>	
<u>REVENUES</u>									
CUSTOMER SERVICE REVENUES	2,201,047	2,177,855	2,149,701	1,406,349	2,095,800	2,084,800	2,167,304	82,504	3.96%
MISC REVENUES	72,512	77,918	158,526	177,186	1,701,595	1,646,395	1,367,395	(279,000)	(16.95%)
TOTAL REVENUES	2,273,559	2,255,773	2,308,227	1,583,534	3,797,395	3,731,195	3,534,699	(196,496)	(5.27%)
<u>EXPENSES</u>									
OPERATION PLANT	132,277	156,023	186,251	152,480	183,952	182,452	208,438	25,986	14.24%
PROCESS CONTROL	64,039	65,544	69,476	44,825	129,466	75,490	78,638	3,148	4.17%
SLUDGE DISPOSAL	53,776	80,138	64,440	27,832	63,200	63,250	65,250	2,000	3.16%
COLLECTION SYSTEM	5,388	2,988	2,989	2,990	6,500	6,500	6,500	-	0.00%
LIFT STATIONS	26,322	26,458	28,701	20,688	28,936	31,920	31,920	-	0.00%
TRANSPORTATION EQUIPMENT	5,625	9,854	8,767	4,899	7,000	8,640	10,640	2,000	23.15%
MAINTENANCE OF BLDG & GROUNDS	25,649	30,939	17,983	12,384	26,374	26,119	27,002	883	3.38%
MAINTENANCE OF PLANT EQUIPMENT	116,851	119,826	121,418	94,159	122,192	122,610	128,232	5,622	4.59%
MAINTENANCE OF COLLECTION SYSTEM	88,414	77,409	38,539	35,757	46,170	52,684	53,084	400	0.76%
MAINTENANCE OF LIFT STATIONS	44,380	36,384	50,428	20,008	39,158	39,158	42,937	3,779	9.65%
MAINTENANCE OF METERS	53,253	56,921	35,104	13,874	28,905	29,969	30,806	837	2.79%
ACCOUNTING & COLLECTION	116,298	125,809	144,577	56,008	144,812	142,762	146,680	3,918	2.74%
METER READING	3,181	2,162	365	219	705	1,228	1,316	88	7.18%
GENERAL SUPERVISION & ENGINEERING	180,059	135,204	131,593	29,125	116,453	114,084	117,510	3,426	3.00%
TAXES	250,008	255,841	256,101	-	250,000	250,000	256,000	6,000	2.40%
PROP & LIAB: INS & BOND	34,960	34,966	35,510	35,695	35,700	34,960	36,000	1,040	2.97%
OTHER GENERAL EXPENSE	34,345	20,225	23,553	26,575	13,701	27,101	27,410	309	1.14%
FRINGE BENEFITS	43,813	50,968	60,447	44,197	52,203	47,330	49,141	1,811	3.83%
DEPRECIATION	715,654	729,941	739,670	528,619	705,000	705,000	740,000	35,000	4.96%
DEBT SERVICE COSTS	88,249	73,285	137,870	112,270	140,902	75,402	75,402	-	0.00%
SEWER CAPITAL OUTLAY	7,473	374	245,824	616,716	1,550,374	1,697,541	1,261,000	(436,541)	(25.72%)
TOTAL SEWER FUND EXPENSES	2,090,016	2,091,259	2,399,606	1,879,323	3,691,703	3,734,200	3,393,908	(340,292)	(9.11%)
NET REVENUES OVER(UNDER) EXPENSES	183,543	164,514	(91,379)	(295,788)	105,692	(3,005)	140,791		

City of Waupaca

2025 Financing Discussion

November 6, 2024



Sewer System Long-Term Capital Improvement Plan (Revenue Bonds)

LEVY YEAR	YEAR DUE	EXISTING SEWER SERVICE (A)	SEWER UTILITY SUPPORTED			COMBINED SEWER SERVICE (2023 Net Revenues)	DEBT SERVICE (^(B) (2023 Net Revenues))	YEAR DUE
			PRINCIPAL (5/1)	INTEREST (5/1 & 11/1) AVG=	TOTAL			
2023	2024	\$683,470				\$683,470	1.75	2024
2024	2025	\$515,880				\$626,575	1.90	2025
2025	2026	\$521,904				\$897,154	1.33	2026
2026	2027	\$513,001				\$915,695	1.30	2027
2027	2028	\$515,484				\$994,934	1.20	2028
2028	2029	\$516,650				\$993,513	1.20	2029
2029	2030	\$517,575				\$996,256	1.20	2030
2030	2031	\$285,300				\$765,088	1.56	2031
2031	2032	\$285,400				\$765,581	1.56	2032
2032	2033	\$285,600				\$760,581	1.57	2033
2033	2034	\$143,300				\$622,369	1.92	2034
2034	2035	\$143,600				\$620,925	1.92	2035
2035	2036	\$143,700				\$623,450	1.91	2036
2036	2037	\$143,600				\$619,944	1.93	2037
2037	2038	\$143,300				\$620,406	1.92	2038
2038	2039	\$142,800				\$619,719	1.93	2039
2039	2040					\$480,663	2.48	2040
2040	2041					\$107,363	11.12	2041
2041	2042					\$107,494	11.10	2042
		\$5,500,565	\$3,995,000	\$1,699,689	\$5,694,689	\$12,821,178		

(A) Net of bid premium of \$40,811 from the 2024 Sewerage System Revenue Bonds.

(B) City Covenants require coverage of at least 1.10x annual debt service.

(C) Net of depreciation, debt service, tax equivalents, and capital expenditures.

2023 Audit
Operating Revenues
Less: Operating Expenses ^(C)
(\$1,038,402)

2023 Net Revenues Available for Debt Service: \$1,193,430

2025 BUDGET WORKSHEET
FUND 650 WAUPACA ONLINE UTILITY

<u>Account Description</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Current YTD</u>	<u>12/31/2024</u>	<u>Budget</u>	<u>Budget</u>	<u>Increase</u>	<u>Increase</u>
	<u>Prior Year</u>	<u>Prior Year</u>	<u>Prior Year</u>		<u>YTD</u>	<u>Current</u>	<u>Request</u>	<u>(Decrease)</u>	<u>(Decrease)</u>
<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>Actual</u>		<u>Estimated</u>	<u>2024</u>	<u>2025</u>	<u>Budget</u>	<u>%</u>
<u>REVENUES</u>									
SERVICE REVENUES	235,674	275,592	309,357	214,852	361,035	288,800	311,200	22,400	7.76%
MISCELLANEOUS	12,774	7,260	21,784	17,481	12,060	2,952	2,952	-	0.00%
TOTAL REVENUES	248,448	282,852	331,142	232,333	373,095	291,752	314,152	22,400	7.68%
<u>EXPENSES</u>									
OPERATION EXPENSE	93,261	88,419	108,978	90,534	112,750	133,149	134,149	1,000	0.75%
ADMINISTRATION EXPENSE	41,962	47,918	53,898	30,162	68,944	55,330	59,097	3,767	6.81%
SUPPLIES & SERVICES	69,178	105,522	97,476	80,008	85,410	90,828	100,280	9,452	10.41%
GRANT EXPENSES	-	-	13,568	-	13,568	-	-	-	0.00%
TOTAL EXPENSES	204,402	241,859	273,919	200,704	280,672	279,307	293,526	14,219	5.09%
NET REVENUES	51,098	46,221	53,604	31,628	92,423	12,445	20,626	8,181	



TAX INCREMENTAL DISTRICTS



2025 BUDGET WORKSHEET
TIF DISTRICTS TIF #4 FUND

Acct No	Account Description	Actual	Actual	Actual	Current	12/31/2024 YTD	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	
		12/31/2021 Prior Year	12/31/2022 Prior Year	12/31/2023 Prior Year	12/31/2024 Year		Estimated	12/31/2024 Amended	Request	Projection									
REVENUES																			
404-41111-000-000	GENERAL PROPERTY TAXES	693,753	680,569	666,830	741,695	791,486	791,486	689,895	697,284	704,746	712,282	719,894	727,583	735,348	743,190	751,111	759,112	767,192	
	TAXES	693,753	680,569	666,830	741,695	791,486	791,486	689,895	697,284	704,746	712,282	719,894	727,583	735,348	743,190	751,111	759,112	767,192	
404-41490-000-000	COMPUTER AID	1,698	5,882	5,882	5,882	5,882													
	INTERGOVERNMENTAL	1,698	5,882	5,882	5,882	5,882													
	MISCELLANEOUS	-	-	-		-			-	-	-	-	190,000	-	-	-	-	-	
	TOTAL REVENUES	695,451	686,451	672,712	747,577	797,368	791,486	689,895	697,284	704,746	712,282	909,894	727,583	735,348	743,190	751,111	759,112	767,192	
EXPENDITURES																			
404-51440-211-211	TIF 4: BTLL LLC	-	-	-		-													
404-51440-210-000	TIF 4: PROFESSIONAL SERVICES	1,086	2,717	2,725	3,670	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	
	CONSERVATION & DEVELOPMENT	1,086	2,717	2,725	3,670	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	
404-58100-420-000	PRINCIPAL: TIF 4	94,379	70,000	70,000	-														
404-58200-420-000	INTEREST: TIF 4	4,602	2,345	802	-	-													
404-51440-293-000	TIF 4: BORROWING EXPENSE	-	-	-	-	-													
	DEBT SERVICE	98,981	72,345	70,802	-	-			-	-	-	-	-	-	-	-	-	-	
404-59210-000-000	TRANSFER TO GENERAL FUND	10,250	8,250	8,250	-	8,250	8,250	8,250	8,250	8,250	8,250	8,250							
404-59230-000-000	TRANSFER TO TIF #8	294,966	272,235	193,298	-	1,500,000	1,500,000	1,500,000	1,400,000	740,000	700,000	900,000	735,000	730,000	740,000	745,000	800,000	832,072	
404-59235-000-000	TRANSFER TO TIF #10	213,820	287,237	113,016	-	-													
	OTHER FINANCING USES	519,035	567,722	314,564	-	1,508,250	1,508,250	1,508,250	1,408,250	748,250	700,000	900,000	735,000	730,000	740,000	745,000	800,000	832,072	
	TOTAL EXPENDITURES	619,102	642,785	388,091	3,670	1,513,250	1,513,250	1,513,250	1,413,250	753,250	705,000	905,000	740,000	735,000	745,000	750,000	805,000	837,072	
	EXCESS REVENUES OVER (UNDER) EXPENDITURES	76,722	43,293	284,621		(715,882)	(721,764)	(823,355)	(715,966)	(48,504)	7,282	4,894	(12,417)	348	(1,810)	1,111	(45,888)	(69,880)	
	BEGINNING FUND BALANCE	2,021,313	2,098,035	2,141,328		2,098,035	2,425,949	1,704,185	880,830	164,864	116,360	123,642	128,536	116,119	116,119	116,467	114,657	115,768	69,880
	ENDING FUND BALANCE	2,098,035	2,141,328	2,425,949		1,382,153	1,704,185	880,830	164,864	116,360	123,642	128,536	116,119	116,467	114,657	115,768	69,880	0	

2025 BUDGET WORKSHEET
TIF DISTRICTS TIF #8 FUND

Acct No	Account Description	Actual	Actual	Actual	Current	12/31/2024	Budget											
		12/31/2021	12/31/2022	12/31/2023	Prior Year		Amended	Request	Projection									
REVENUES																		
408-41111-000-000	GENERAL PROPERTY TAXES	250,805	286,810	348,687	448,047	476,950	476,950	415,723	420,166	424,654	429,187	433,766	438,390	443,060	447,777	452,541	457,353	462,213
	TAXES	250,805	286,810	348,687	448,047	476,950	476,950	415,723	420,166	424,654	429,187	433,766	438,390	443,060	447,777	452,541	457,353	462,213
408-41490-000-000	COMPUTER AID	4,002	4,255	4,255	4,255													
	INTERGOVERNMENTAL	4,002	4,255	4,255	4,255													
408-49310-000-000	DEBT PROCEEDS																	
408-49440-000-000	TRANSFERS FROM TIF 4	294,966	272,235	193,298	-	1,500,000	1,500,000	1,500,000	1,400,000	740,000	700,000	900,000	735,000	730,000	740,000	745,000	800,000	832,072
	OTHER FINANCING SOURCES	294,966	272,235	193,298		1,500,000	1,500,000	1,500,000	1,400,000	740,000	700,000	900,000	735,000	730,000	740,000	745,000	800,000	832,072
	TOTAL REVENUES	549,773	563,301	546,240	452,302	1,976,950	1,976,950	1,915,723	1,820,166	1,164,654	1,129,187	1,333,766	1,173,390	1,173,060	1,187,777	1,197,541	1,257,353	1,294,285
EXPENDITURES																		
408-51478-211-703	TIF 8 - PREMIER WAUPACA LLC	-	-	-	-	66,005	66,005											
408-51478-210-000	TIF 8: PROF SERVICES	1,511	8,186	2,336	2,675	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	3,600
	CONSERVATION & DEVELOPMENT	1,511	8,186	2,336	2,675	68,505	68,505	2,500	3,600									
408-58100-420-000	PRINCIPAL: BONDS: TIF: PRINCIP	460,000	460,000	470,000	485,000	507,275	507,275	507,500	-	-	-	-	-	-	-	-	-	
408-58200-420-000	INTEREST: BONDS: TIF: INTEREST	51,128	58,106	36,896	22,275				-	-	-							
408-51478-293-000	TIF 8: BORROWING EXPENSE	-	-	-	-				-	-	-							
	DEBT SERVICE	511,128	518,106	506,896	507,275	507,275	507,275	507,500	-	-	-	-	-	-	-	-	-	
408-59210-000-000	TRANSFER TO GENERAL FUND	37,134	37,009	37,009	-	37,009	37,009	37,009	37,009	37,009	37,009							
408-59230-000-000	TRANSFER TO WATER					1,000,000	1,000,000	1,000,000	942,888	-	-							
408-59250-000-000	TRANSFER TO SEWER									500,000	500,000	500,000	500,000	500,000	500,000	500,000	259,997	
408-59225-000-000	TRANSFER TO DEBT SERVICE								232,817	232,293	241,290	250,558	245,104	229,936	119,815	95,733		
	OTHER FINANCING USES	37,134	37,009	37,009	-	1,037,009	1,037,009	1,037,009	1,212,714	769,302	741,290	750,558	745,104	729,936	619,815	355,730	-	
	TOTAL EXPENDITURES	549,773	563,301	546,241	509,950	1,612,789	1,612,789	1,547,009	1,215,214	771,802	743,790	753,058	747,604	732,436	622,315	358,230	2,500	3,600
	EXCESS REVENUES OVER (UNDER) EXPENDITURES	-	-	(0)		364,161	364,161	368,714	604,952	392,852	385,397	580,708	425,786	440,624	565,462	839,311	1,254,853	1,290,684
	BEGINNING FUND BALANCE	(0)	(0)	(7,513,503)		(0)	(7,513,503)	(7,149,342)	(6,780,628)	(6,175,676)	(5,782,824)	(5,397,426)	(4,816,719)	(4,390,933)	(3,950,309)	(3,384,847)	(2,545,536)	(1,290,684)
	ENDING FUND BALANCE	(0)	(0)	(7,513,503)		(7,513,503)	(7,149,342)	(6,780,628)	(6,175,676)	(5,782,824)	(5,397,427)	(4,816,718)	(4,390,933)	(3,950,309)	(3,384,847)	(2,545,536)	(1,290,683)	(0)

2025 BUDGET WORKSHEET
TIF DISTRICTS TIF #10 FUND

EXPENDITURE PERIOD END DATE: 2023		Actual 12/31/2021	Actual 12/31/2022	Actual 12/31/2023	Current 12/31/2024 Year	12/31/2024 YTD	Budget	Budget	Budget	Budget	Budget	Budget
		Prior Year	Prior Year	Prior Year	Year	Estimated	Amended	Request	Projection	Projection	Projection	Projection
Acct No	Account Description	2021	2022	2023	Actual	2024	2025	2026	2027	2028	2029	2029
REVENUES												
410-41111-000-000	GENERAL PROPERTY TAXES	61,000	59,269	57,606	62,063	71,459	71,459	61,627	80,499	99,561	100,604	101,657
	TAXES	61,000	59,269	57,606	62,063	71,459	71,459	61,627	80,499	99,561	100,604	101,657
410-41490-000-000	COMPUTER AID	1,904	1,304	1,304	1,304	30	30	30	30	30	30	30
	INTERGOVERNMENTAL	1,904	1,304	1,304	1,304	30	30	30	30	30	30	30
410-47961-000-000	OTHER REVENUES GENERAL GO	-	118,000	-	-	-		100,000				
410-48111-000-000	INTEREST	-	-	-	-	-						
	MISCELLANEOUS	-	118,000	-	-	-	-	100,000	-	-	-	-
410-49310-000-000	SALE OF PROPERTY	-	108,098	-	-							
410-49404-000-000	TRANSFER FROM TIF #4	213,820	287,237	113,016	-							
410-49409-000-000	TRANSFER FROM TIF #9	-	-	-	-							
	OTHER FINANCING SOURCES	213,820	395,335	113,016	-	-	-	-	-	-	-	-
	TOTAL REVENUES	276,723	573,908	171,926	63,367	71,489	71,489	161,657	80,529	99,591	100,634	101,687
410-51480-211-600	TIF 10: BUSINESS IMPRVMNT GRANTS	264,845	561,127	158,953	81,098							
410-51480-299-000	TIF 10: MISCELLANEOUS	53	6	-		-	-					
410-51480-210-000	TIF 10: PROF SERVICES	1,576	2,525	2,723	2,326	5,000	5,000	5,000	5,000	5,000	5,000	5,000
410-51480-501-000	C/O LAND & IMPROVEMENTS	-	-	-		-		200,000				
	CONSERVATION & DEVELOPMENT	266,473	563,657	161,676	83,424	5,000	5,000	205,000	5,000	5,000	5,000	5,000
410-58100-420-000	PRINCIPAL: BONDS: TIF: PRINCIP	-	-	-	-	-						
410-58200-420-000	INTEREST: BONDS: TIF: INTEREST	-	-	-	-	-						
410-51480-293-000	TIF 10: BORROWING EXPENSE											
	DEBT SERVICE	-	-	-	-	-	-	-	-	-	-	-
410-59210-000-000	TRANSFER TO GENERAL FUND	10,250	10,250	10,250	-	10,500	10,500	10,500	10,500	10,500	10,500	110,500
410-59225-000-000	TRANSFER TO DEBT SERVICE	-	-	-	-							
410-59240-000-000	TRANSFER TO TIF #4	-	-	-	-							190,000
	OTHER FINANCING USES	10,250	10,250	10,250	-	10,500	10,500	10,500	10,500	10,500	10,500	300,500
	TOTAL EXPENDITURES	276,723	573,907	171,926	83,424	15,500	15,500	215,500	15,500	15,500	15,500	305,500
	EXCESS REVENUES OVER (UNDER) EXPENDITURES	-	-	-		55,989	55,989	(53,843)	65,029	84,091	85,134	(203,813)
	BEGINNING FUND BALANCE	-	-	-	-	-	-	55,989	2,147	67,176	151,267	236,401
	ENDING FUND BALANCE	-	-	-	-	-	55,989	2,147	67,176	151,267	236,401	32,587

2025 BUDGET WORKSHEET
TIF DISTRICTS TIF #11 FUND

		Actual 12/31/2022	Actual Prior Year 12/31/2023	Current Year 12/31/2024	Budget YTD	Budget Amended	Budget Request	Budget 2025	Budget 2026	Budget 2027	Budget 2028	Budget 2029	Budget 2030	Budget 2031	Budget 2032	Budget 2033	Budget 2034	Budget 2035	Budget 2036	Budget 2037	Budget 2038	Budget 2039	Budget 2040	Budget 2041	Budget 2042	Budget 2043
Acct No	Account Description	2022	2023	Actual	Estimated ²	2024																				
REVENUES																										
411-41111-000-000	GENERAL PROPERTY TAXES	-	-	60,790	64,871	64,871	55,945	165,734	280,920	380,398	480,870	544,514	582,998	590,912	598,906	606,979	615,133	623,368	631,686	640,087	648,572	657,142	665,797	674,539	683,369	
	TAXES	-	-	60,790	64,871	64,871	55,945	165,734	280,920	380,398	480,870	544,514	582,998	590,912	598,906	606,979	615,133	623,368	631,686	640,087	648,572	657,142	665,797	674,539	683,369	
411-41490-000-000	COMPUTER AID	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
INTERGOVERNMENTAL																										
411-48611-000-000	SALES: CITY PROPERTY	-	7,277	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	OTHER FINANCING SOURCES	-	7,277	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	TOTAL REVENUES	-	7,277	60,790	64,871	64,871	55,945	165,734	280,920	380,398	480,870	544,514	582,998	590,912	598,906	606,979	615,133	623,368	631,686	640,087	648,572	657,142	665,797	674,539	683,369	
EXPENDITURES																										
411-51479-131-000	TIF 11: ADMIN CHARGE TIF	-	-	-	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	
411-51479-299-000	TIF 11: MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
411-51479-211-500	TIF 11: HDG DEVELOPMENT	-	-	-	-	-	-	86,674	177,475	268,276	359,078	413,558	443,275	443,275	443,275	443,275	443,275	443,275	443,275	443,275	443,275	443,275	443,275	443,275	443,275	
411-51479-210-000	TIF 11: PROF SERVICES	8,922	5,912	11,420	30,000	30,000	116,674	207,475	298,276	389,078	443,558	473,275	473,275	473,275	473,275	473,275	473,275	473,275	473,275	473,275	473,275	473,275	473,275	473,275	473,275	
411-51479-211-000	TIF 11: CONTRACT SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	CONSERVATION & DEVELOPMENT	8,922	5,912	11,420	30,000	30,000	116,674	207,475	298,276	389,078	443,558	473,275	473,275	473,275	473,275	473,275	473,275	473,275	473,275	473,275	473,275	473,275	473,275	473,275	473,275	
	TRANSFER TO DEBT SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	OTHER FINANCING USES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	TOTAL EXPENDITURES	8,922	5,912	11,420	30,000	30,000	30,000	116,674	207,475	298,276	389,078	443,558	473,275	473,275	473,275	473,275	473,275	473,275	473,275	473,275	473,275	473,275	473,275	473,275	473,275	
	EXCESS REVENUES OVER (UNDER) EXPENDITURES	(8,922)	1,365		34,871	34,871	25,945	49,060	73,445	82,122	91,792	100,956	109,723	117,637	125,631	133,704	141,858	150,093	158,411	166,812	175,297	183,867	192,522	201,256	208,369	
	BEGINNING FUND BALANCE		(8,922)		(7,556)	(7,556)	27,315	53,260	102,320	175,765	257,887	349,679	450,635	560,358	677,995	803,626	937,330	1,079,188	1,229,281	1,387,692	1,554,504	1,729,801	1,913,668	2,106,190	2,169,446	
	ENDING FUND BALANCE	(8,922)	(7,556)		27,315	27,315	53,260	102,320	175,765	257,887	349,679	450,635	560,358	677,995	803,626	937,330	1,079,188	1,229,281	1,387,692	1,554,504	1,729,801	1,913,668	2,106,190	2,169,446	2,852,812	

2025 BUDGET WORKSHEET
TIF DISTRICTS TIF #12 FUND

EXPENDITURE PERIOD END DATE: 2023		Actual 12/31/2022	Actual 12/31/2023	Current 12/31/2024	Budget YTD	Budget Amended	Budget Request	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget									
		Prior Year	Prior Year	Year	Estimated	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	
REVENUES																										
412-41111-000-000	GENERAL PROPERTY TAXES	-	-	2,011	2,147	2,147	2,008	2,166	2,326	2,487	2,650	2,814	2,980	3,148	3,318	3,489	3,662	3,836	4,013	4,191	4,371	4,553	4,736	4,921	5,109	
	TAXES	-	-	2,011	2,147	2,147	2,008	2,166	2,326	2,487	2,650	2,814	2,980	3,148	3,318	3,489	3,662	3,836	4,013	4,191	4,371	4,553	4,736	4,921	5,109	
412-41490-000-000	COMPUTER AID	-	-	-																						
	INTERGOVERNMENTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
412-48611-000-000	SALES:CITY PROPERTY	-	-	-																						
	OTHER FINANCING SOURCES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	TOTAL REVENUES	-	-	2,011	2,147	2,147	2,008	2,166	2,326	2,487	2,650	2,814	2,980	3,148	3,318	3,489	3,662	3,836	4,013	4,191	4,371	4,553	4,736	4,921	5,109	
EXPENDITURES																										
412-51479-131-000	TIF 12: ADMIN CHARGE TIF	-	-	-																						
412-51479-299-000	TIF 12: MISCELLANEOUS	-	-	-			-																			
412-51479-210-000	TIF 12: PROF SERVICES	7,750	2,000	2,476	2,176	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	
412-51479-211-000	TIF 12: CONTRACT SERVICES	-	-	-																						
	CONSERVATION & DEVELOPMENT	7,750	2,000	2,476	2,176	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	-	
412-59210-000-000	TRANSFER TO GENERAL FUND	-	-	-			-																			
	TRANSFER TO DEBT SERVICE																									
	OTHER FINANCING USES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	TOTAL EXPENDITURES	7,750	2,000	2,476	2,176	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	-	
	EXCESS REVENUES OVER (UNDER) EXPENDITURES	(7,750)	(2,000)		(29)	147	8	166	326	487	650	814	980	1,148	1,318	1,489	1,662	1,836	2,013	2,191	2,371	2,553	2,736	2,921	5,109	
	BEGINNING FUND BALANCE		(7,750)		(9,750)	(9,750)	(9,603)	(9,596)	(9,430)	(9,104)	(8,617)	(7,968)	(7,154)	(6,173)	(5,025)	(3,707)	(2,219)	(557)	1,280	3,292	5,483	7,854	10,407	13,143	16,064	
	ENDING FUND BALANCE	(7,750)	(9,750)		(9,779)	(9,603)	(9,596)	(9,430)	(9,104)	(8,617)	(7,968)	(7,154)	(6,173)	(5,025)	(3,707)	(2,219)	(557)	1,280	3,292	5,483	7,854	10,407	13,143	16,064	21,173	



2025-2026 CAPITAL IMPROVEMENT PLANS



Introduction

The City of Waupaca is committed to providing an annual Capital Improvement Plan (CIP) to aid in the decision making process for the annual budget and ensure the adequate maintenance, acquisition and construction of capital projects. This document serves as a tool for determining the scheduling of capital improvements and related financing. The CIP document also shares the City's intentions for improvements for the next five years with residents, developers, intergovernmental partners and the business community. A primary responsibility of the City Council is to preserve, maintain and improve the community's investment in buildings, vehicles, roads, utilities, parks and equipment. The CIP is a short and long range plan for the physical development and infrastructure investment in the City of Waupaca.

Goals of the CIP

The annual CIP is prepared with the guidance of the following two major goals:

- 1) Address the City's immediate and long-term capital needs, particularly those related to the following:
 - a. Maintaining the City's investment in existing infrastructure and assets.
 - b. Expand and improve the tax base in a way that will benefit both new and existing residents and landowners and potential investors.
 - c. Providing City services and programs in the most efficient and effective manner possible.
 - d. Manage current and future debt service within Debt Service Policy.
- 2) Provide a financial plan for the implementation of the CIP that evaluates all available funding resources, prioritizes projects and maintains the City's strong financial condition.

City of Waupaca Mission Statement

"The city of Waupaca's mission is to lead creatively, plan wisely and spend prudently to provide the services that ensure a safe and vibrant community."

- 3) As elected officials and employees of the City of Waupaca we are **dedicated** to serving our community by providing **quality** public services, implementing **innovative** policies and being **responsive** to everyone who lives, works and visits our community. Our purpose is to make Waupaca the best place to raise a family, own a business and enjoy a high quality of life. To accomplish this purpose effectively, we share a commitment to work together to hold ourselves **accountable**, to maintain the highest **integrity** and to **lead** by example.

Relationship of the CIP to the Operating Budget

The City coordinates development of the annual CIP with the development of the operating budget. The inclusion of a project within the first year of the CIP shows the strong intent to include that project within the budget document for that year.

Inclusion of projects in the remaining four years also shows intent, but is more subject to change. Approval of the annual capital improvement budget (year one of the CIP) takes place at the same time as approval of the annual operating budget. Therefore, CIP projects are not considered final and approved for funding until they are included and approved in the annual operating budget. Future operating costs associated with new capital improvements or major equipment purchases are also projected and included in the operating budget as necessary.

CIP Development Process

The annual CIP development process is initiated by the City Administrator and Finance Director/Clerk-Treasurer. Each Department Director will develop their annual capital improvement budget for his or her respective department and prioritize projects. A review of financial and borrowing impacts of the requests are then reviewed with the Finance Director/Clerk-Treasurer and the City's Financial Advisor as necessary. A special meeting of the City Council is typically planned for late August or September to allow necessary time to review the draft plan prior to full initiation of the annual operating budget development process. The final CIP, associated budget and financing plans will then be completed and presented to the City Council for their final approval in November.

CIP Development Software

The City of Waupaca utilizes software called PlanIt! to assist in the CIP process. This software allows for greater efficiency in the planning process over previously utilized spreadsheets. PlanIt! is an Microsoft Access based software product which offers the City flexibility in prioritizing projects, planning beyond five years, moving projects and offers a variety of reporting functions. An annual renewal fee is required for the use of the software.

Definition of Capital Expenditure

Capital improvement expenditures shall include any amounts expended for equipment or other assets with a useful life of five years or more and/or which involve amounts more than \$5,000. Project expenditures should include all costs related to a project including, but not limited to, planning, engineering, legal, construction inspection, land acquisition, etc. Expenditures not meeting these criteria, or which have a useful life of less than the payback period of the funds to be borrowed, shall be included in the City's annual operating budget as applicable.

Departments

The CIP includes projects for the following departments and utilities:

Airport	Buildings & Grounds
Cemetery	Information Technology
Parks & Recreation	Police Department
Public Library	Public Works Department
Transit	Wastewater Treatment Utility
Water Utility	Waupaca Online Utility

Project Worksheets & Details

The CIP software used by the City includes a number of standard data entry fields to describe and categorize each project in the CIP. These fields allow for a comprehensive variety of summary reports and analysis features not available through standard spreadsheets. It is however important that users of the software and readers of the resulting CIP document understand how these fields are used and defined. The following is a brief description of each of those fields as used by the City in the PlanIt! software:

- **Project Number:** Unique number assigned to each project. Number reflects the department responsible, the year added to the CIP, and then a sequential numbering schema.
- **Project Name:** Brief name of the project.
- **Department:** Department the project is assigned.
- **Contact:** Individual responsible for details regarding the project.
- **Type:** Basic codes that can be assigned including equipment, improvement, maintenance, vehicle or unassigned.
- **Useful Life:** Estimated useful life of the project or purchase once implemented.
- **Category:** One of the codes used to categorize projects such as vehicles, public safety equipment, software, parks improvements, buildings, etc.
- **Priority:** Identification of the priority of the project. (See next section for a

further description of project prioritization.)

- **Custom Fields:** A total of four custom fields are available for use. The four fields currently used by the City include the following:
 - **Created:** When was the project first created and included in the CIP.
 - **Updated:** On what date was an update last provided to the projects details.
 - **Map-Other Info Available:** Indication if the project has a GIS map or documentation available to further geographically display or present the project.
- **Total Project Cost:** Total cost of a project for all years entered within the CIP. This may include costs already entered for years beyond the five year planning period.
- **Description:** A detailed description of what the project is. May include details such as location, quantities, who will complete the project, general type of project (new, replacement, repair), staff involvement, who provided cost estimates, etc.
- **Justification:** An explanation on why the project is needed. Should also help further explain the projects priority and year proposed.
- **Budget Impact/Other:** An explanation of any known direct costs or savings to the operating budget should the project be implemented.
- **Status (not shown):** Projects are assigned to one of three codes including active, pending or completed. The status of a project is currently not shown on project detail worksheets as all projects are active. Pending projects are provided in a separate section of the CIP document. These projects are not officially included within the five-year plan.

Project Prioritization

Because capital project requests and needs typically exceed available financing, they have to be prioritized. The City uses the following project prioritization categories for all project requests. Prioritization categories are assigned to projects by Department Directors with review by the City Administrator and/or Finance Director.

- **Mandatory (1):** Project is mandated or must comply by Federal or State law, regulation, court order, municipal agreement or contract. Project is an immediate health and safety issue that must be addressed. Project has been confirmed for receiving grant funding and the City Council pre-approved the application for funding. Project is identified as vital to the economic stability of the City.
- **High Priority (2):** Project is a likely health and safety issue or may significantly affect City operations or services that must, at a minimum, be addressed within the next two to three years. Project must also be identified as a requirement or planned project under a City plan, policy or code. Projects that have actively submitted for grant funding or have received private funding and projects that demonstrate a high ROI (payback <3 years) shall be given greater priority as well as.
- **Essential (3):** Project is highly desired, but is likely not a health or safety issue. The project should be addressed at least within the next five years. Project may be identified as a priority under a City plan, policy or code. Project may be eligible for grant or private funding and may demonstrate a moderate ROI (payback <5 years).
- **Acceptable (4):** Project is currently more desirable than necessary and could be deferred several years before becoming essential or high priority. Project is adequately planned, but not absolutely required. Project may have limited opportunities for grant or private funding. Project may demonstrate a ROI over the life of the asset.
- **Deferrable (5):** Project is desirable, but not essential and can be easily deferred beyond five years. Project is also not clearly identified in any City plan, policy or code.
- **Future Consideration:** Project is clearly a long-term request which is known as not necessary within the five year planning period. Project may be included for illustrative purposes only or submission of additional information is necessary and/or project is on hold indefinitely.

There are other factors that may come into consideration when prioritizing projects. For example, there may be a specific dedicated funding source that must be used only for

a particular type of project for a specific timeframe. One project may be an integral part of another project that needs to be completed even if its individual priority is not as high. Finally, a project may take advantage of opportunities that exist currently that may not be available in the future.

Capital Improvement Plan Financing

The financing of capital projects includes a variety of funding options. The use of the following listed revenue sources are evaluated as part of the CIP process and are listed within project worksheets. Additional details on project financing may also be provided in worksheet text as necessary, particularly if projects involve several funding sources or grants.

- General Fund Operations
- Private Donations
- State Trust Fund Loan
- Clean Water Loan Fund
- Reserve Funds
- General Obligation Debt
- Federal/State Grants
- WI DOT Funding
- Safe Drinking Water Loan Fund
- Utility Operating Funds
- Utility Retained Earnings
- Bureau of Aeronautics

While the majority of projects within the CIP identify the use of general obligation debt for project financing, some projects utilize other funding sources. For example, the departments have opportunities to sell equipment and build reserve funds, collect donations through fundraisers, and apply for grants, and other supporting funds. These funds are supported utilizing various funding mechanisms and sources and are evaluated during the development of the CIP.

City of Waupaca, Wisconsin

Capital Improvement Plan

2025 thru 2029

PROJECTS BY DEPARTMENT

Department	Project #	2025	2026	2027	2028	2029	Total
Airport							
T HANGAR/STORAGE BUILDING	AIR-17-06	1,640,000					1,640,000
Update Terminal Bathrooms	AIR-17-07			15,000			15,000
	Airport Total				15,000		1,655,000
Cemetery							
CEMETERY MOWER REPLACEMENT	CEM-25-01		18,000				18,000
	Cemetery Total				18,000		18,000
City Hall/Library Building							
ELEVATOR REPLACEMENT	CHLIB-24-01				450,000		450,000
	City Hall/Library Building Total				450,000		450,000
Community Development							
WAYFINDING IMPLEMENTATION	COMDEV-22-06	25,000					25,000
PROFESSIONAL PLANNING SERVICES	COMDEV-25-02	10,000					10,000
WAYFINDING AND ENTRY SIGNAGE	COMDEV-25-03	25,000					25,000
HOUSING STUDY UPDATE	COMDEV-28-01			70,000			70,000
	Community Development Total			70,000			130,000
IT/Community Media							
ANNUAL COMPUTER REPLACEMENT	ITCM-17-03	11,000	11,000	11,000	11,000	11,000	55,000
MEETING/AGENDA MGMT SOFTWARE	ITCM-23-02	12,000					12,000
Adobe Acrobat Pro Upgrade	ITCM-25-1	9,900					9,900
SECURITY CAMERA UPGRADES (PLACEHOLDER)	ITCM-26		20,000				20,000
GENERAL GOVT SERVER REPLACEMENT	ITCM-26-1			12,000			12,000
POLICE SERVER REPLACEMENT	ITCM-27-1				11,000		11,000
VIDEO DVR SERVER	ITCM-28-1					9,000	9,000
Microsoft Office Upgrade	ITCM-29-1					32,000	32,000
	IT/Community Media Total	32,900	43,000	22,000	20,000	43,000	160,900
Parks and Recreation							
ECO PARK PLAYGROUND	PARKS-23-01	200,000					200,000
BRAINARDS BRIDGE PARK SHELTER RENOVATION	PARKS-24-01			25,000			25,000
LAKEMEN FIELD CONCESSION/BATHROOM UPGRADE	PARKS-25-01	250,000					250,000
SOUTH PARK LIFT STATION REPLACEMENTS	PARKS-25-03	25,000					25,000
PARKS AND RECREATION CORP (2026-2030)	PARKS-25-05	15,000					15,000
REPLACE SWAN PARK IRRIGATION CONTROLLER	PARKS-25-06	10,000					10,000
POEHLMAN PARK PLAYGROUND REPLACEMENT	PARKS-26-01		90,000				90,000
BALL MACHINE REPLACEMENT	PARKS-26-02		35,000				35,000
RIVERSIDE PARK PLAYGROUND REPLACEMENT	PARKS-27-01			200,000			200,000
ROTARY RIVERVIEW PARK PLAYGROUND	PARKS-29-01				250,000		250,000

Department	Project #	2025	2026	2027	2028	2029	Total
REPLACEMENT							
BRAINARDS BRIDGE SHELTER ROOF REPLACEMENT	PARKS-29-02					75,000	75,000
Parks and Recreation Total		500,000	125,000	200,000	25,000	325,000	1,175,000
Police Building							
POLICE BUILDING ROOF REPAIRS	PDBLDG-17-03					60,000	60,000
POLICE GARAGE	PDBLDG-21-01		0	500,000			500,000
ELEVATOR MOTHER BOARD REPLACEMENT	PDBLDG-23-01		30,000				30,000
Police Building Total			30,000	500,000	60,000		590,000
Police Department							
TASERS - AXON	POLICE 20-02					75,000	75,000
PORTABLE RADIOS	POLICE 20-03					35,000	35,000
INTERVIEW ROOM CAMERAS	POLICE 21-01		5,100				5,100
CAPTAIN SQUAD	POLICE-17-01		50,000				50,000
PATROL SQUAD	POLICE-17-02	170,000	70,000	82,000			322,000
Police Department Total		170,000	70,000	137,100		110,000	487,100
Rec Center Building							
REC CENTER BOILER REPLACEMENT	RECCTR-17-04	205,000					205,000
REC CENTER ROOF REPLACEMENT	RECCTR-21-01			400,000			400,000
Rec Center Building Total		205,000		400,000			605,000
Street Department							
REPLACE PLOW TRUCK	STR-17-03	305,000					305,000
REPLACE PICKUP TRUCK	STR-17-05		65,000	70,000			135,000
REPLACE MOWER	STR-24-01	18,000					18,000
Street Department Total		323,000		65,000	70,000		458,000
Street Rehabilitation Program							
REPLACE PEDESTRIAN BRIDGE - RIVERVIEW	ENG-17-07	25,000	50,000	70,000	1,300,000		1,445,000
FULTON ST - Hillcrest to Main - PROJECT	ENG-18-05	150,000	450,000	5,500,000			6,100,000
ELM ST RECONSTRUCTION	ENG-20-01	1,225,000					1,225,000
SEAL COAT ROADS	ENG-20-02		30,000	30,000			60,000
ROYALTON STREET - RIVER NORTH UPGRADE	ENG-24-01	15,000	200,000				215,000
JEFFERSON RECONSTRUCTION	ENG-24-02				150,000		150,000
Street Rehabilitation Program Total		1,415,000	730,000	5,570,000	1,330,000	150,000	9,195,000
Wastewater Treatment							
PLANT DCS (Distributed Control System) REPLACEMENT	WWTP-17-08					50,000	50,000
RAS PUMP REPLACEMENT	WWTP-1903					110,000	110,000
BOWLBY LIFT-STATION RECONSTRUCT	WWTP-21-01	700,000	2,582,800				3,282,800
SLUDGE MIXING	WWTP-23-01			250,000			250,000
BUILDING HEAT BOIL REPLACEMENT	WWTP-23-03		150,000				150,000
ACTIVATED SLUDGE TANK SLIDE GATES	WWTP-24-01	220,000					220,000
SCADA RADIO UPGRADE	WWTP-24-02			430,000			430,000
Wastewater Treatment Total		920,000	2,582,800	150,000	680,000	160,000	4,492,800
Water Department							

Department	Project #	2025	2026	2027	2028	2029	Total
LEAK LOCATION	WATER-17-09	15,000	15,000	15,000	20,000	20,000	85,000
CROSS CONNECTION CONTROL PROGRAM	WATER-17-12	20,000	20,000	25,000	25,000	30,000	120,000
NEW PICKUP-WATER	WATER-17-15		66,000				66,000
METER VAULT IMPROVEMENTS	WATER-20-02				70,000		70,000
660 HILLCREST RE-ALIGNMENT	WATER-24-01	90,000					90,000
Water Department Total		125,000	101,000	40,000	115,000	50,000	431,000
GRAND TOTAL		5,390,900	3,651,800	6,167,100	3,220,000	1,418,000	19,847,800

City of Waupaca, Wisconsin

Capital Improvement Plan

2025 thru 2029

PROJECTS BY FUNDING SOURCE

Source	Project #	2025	2026	2027	2028	2029	Total
Bureau of Aeronautics GA Funding							
T HANGAR/STORAGE BUILDING	AIR-17-06		1,480,000				1,480,000
Bureau of Aeronautics GA Funding Total							
General Fund							
PARKS AND RECREATION CORP (2026-2030)	PARKS-25-05		15,000				15,000
General Fund Total							
GO Bonds/STFLP Long term							
T HANGAR/STORAGE BUILDING	AIR-17-06	110,000					110,000
Update Terminal Bathrooms	AIR-17-07			15,000			15,000
CEMETERY MOWER REPLACEMENT	CEM-25-01	17,000		18,000			35,000
ELEVATOR REPLACEMENT	CHLIB-24-01				450,000		450,000
PROFESSIONAL PLANNING SERVICES	COMDEV-25-02	10,000					10,000
WAYFINDING AND ENTRY SIGNAGE	COMDEV-25-03			25,000			25,000
HOUSING STUDY UPDATE	COMDEV-28-01				70,000		70,000
REPLACE PEDESTRIAN BRIDGE - RIVERVIEW	ENG-17-07	25,000	50,000	70,000	327,100		472,100
FULTON ST - Hillcrest to Main - PROJECT	ENG-18-05	150,000	450,000	2,422,807			3,022,807
ELM ST RECONSTRUCTION	ENG-20-01	525,000					525,000
SEAL COAT ROADS	ENG-20-02		30,000		30,000		60,000
JEFFERSON RECONSTRUCTION	ENG-24-02				50,000		50,000
ANNUAL COMPUTER REPLACEMENT	ITCM-17-03	11,000	11,000	11,000	11,000	11,000	55,000
Adobe Acrobat Pro Upgrade	ITCM-25-1	9,900					9,900
SECURITY CAMERA UPGRADES (PLACEHOLDER)	ITCM-26		20,000				20,000
GENERAL GOVT SERVER REPLACEMENT	ITCM-26-1		12,000				12,000
POLICE SERVER REPLACEMENT	ITCM-27-1			11,000			11,000
VIDEO DVR SERVER	ITCM-28-1				9,000		9,000
Microsoft Office Upgrade	ITCM-29-1					32,000	32,000
Restroom Updates	LIB-27-1			25,000		25,000	50,000
BRAINARDS BRIDGE PARK SHELTER RENOVATION	PARKS-24-01				25,000		25,000
SOUTH PARK LIFT STATION REPLACEMENTS	PARKS-25-03	25,000					25,000
REPLACE SWAN PARK IRRIGATION CONTROLLER	PARKS-25-06	10,000					10,000
ROTARY RIVERVIEW PARK PLAYGROUND	PARKS-29-01					125,000	125,000
REPLACEMENT							
BRAINARDS BRIDGE SHELTER ROOF	PARKS-29-02				75,000		75,000
REPLACEMENT							
POLICE BUILDING ROOF REPAIRS	PDBLDG-17-03				60,000		60,000
POLICE GARAGE	PDBLDG-21-01		0	500,000			500,000
ELEVATOR MOTHER BOARD REPLACEMENT	PDBLDG-23-01		30,000				30,000
TASERS - AXON	POLICE 20-02				75,000		75,000
PORTABLE RADIOS	POLICE 20-03				35,000		35,000
CAPTAIN SQUAD	POLICE-17-01		50,000				50,000
PATROL SQUAD	POLICE-17-02	170,000		82,000			252,000

Source	Project #	2025	2026	2027	2028	2029	Total
REC CENTER BOILER REPLACEMENT	RECCTR-17-04	205,000					205,000
REC CENTER ROOF REPLACEMENT	RECCTR-21-01			400,000			400,000
REPLACE PLOW TRUCK	STR-17-03	285,000					285,000
REPLACE PICKUP TRUCK	STR-17-05			65,000	70,000		135,000
REPLACE MOWER	STR-24-01	6,000					6,000
GO Bonds/STFLP Long term Total		1,558,900	573,000	2,719,807	1,407,100	1,078,000	7,336,807

Library Donations

Restroom Updates	LIB-27-1	25,000	25,000
Library Donations Total		25,000	25,000

Operating Funds

INTERVIEW ROOM CAMERAS	POLICE 21-01	5,100	5,100
Operating Funds Total		5,100	5,100

Parks Equipment Reserve Fund

BALL MACHINE REPLACEMENT	PARKS-26-02	35,000	35,000
Parks Equipment Reserve Fund Total		35,000	35,000

Police Equipment Reserve Funds

PATROL SQUAD	POLICE-17-02	70,000	70,000
Police Equipment Reserve Funds Total		70,000	70,000

Private Donations

ECO PARK PLAYGROUND	PARKS-23-01	200,000	200,000	
LAKEMEN FIELD CONCESSION/BATHROOM UPGRADE	PARKS-25-01	250,000		250,000
POEHLMAN PARK PLAYGROUND REPLACEMENT	PARKS-26-01	90,000		90,000
RIVERSIDE PARK PLAYGROUND REPLACEMENT	PARKS-27-01		200,000	200,000
ROTARY RIVERVIEW PARK PLAYGROUND REPLACEMENT	PARKS-29-01			125,000
Private Donations Total		450,000	90,000	200,000
				125,000
				865,000

Revenue Bonds - Water

FULTON ST - Hillcrest to Main - PROJECT	ENG-18-05		500,000		500,000
ELM ST RECONSTRUCTION	ENG-20-01	350,000			350,000
JEFFERSON RECONSTRUCTION	ENG-24-02			50,000	50,000
REPLACE MOWER	STR-24-01	6,000			6,000
NEW PICKUP-WATER	WATER-17-15		66,000		66,000
METER VAULT IMPROVEMENTS	WATER-20-02			70,000	70,000
660 HILLCREST RE-ALIGNMENT	WATER-24-01	75,000			75,000
BOWLBY LIFT-STATION RECONSTRUCT	WWTP-21-01	30,000	250,000		280,000
SCADA RADIO UPGRADE	WWTP-24-02			215,000	215,000
Revenue Bonds - Water Total		461,000	316,000	500,000	50,000
					1,612,000

Source	Project #	2025	2026	2027	2028	2029	Total
Revenue Bonds - WWTP							
FULTON ST - Hillcrest to Main - PROJECT	ENG-18-05			500,000			500,000
ELM ST RECONSTRUCTION	ENG-20-01		350,000				350,000
JEFFERSON RECONSTRUCTION	ENG-24-02				50,000		50,000
REPLACE MOWER	STR-24-01		6,000				6,000
660 HILLCREST RE-ALIGNMENT	WATER-24-01		15,000				15,000
RAS PUMP REPLACEMENT	WWTP-1903				110,000		110,000
BOWLBY LIFT-STATION RECONSTRUCT	WWTP-21-01	670,000	2,332,800				3,002,800
SLUDGE MIXING	WWTP-23-01				250,000		250,000
ACTIVATED SLUDGE TANK SLIDE GATES	WWTP-24-01		220,000				220,000
SCADA RADIO UPGRADE	WWTP-24-02				215,000		215,000
Revenue Bonds - WWTP Total		1,261,000	2,332,800	500,000	465,000	160,000	4,718,800
Room Tax Fund							
WAYFINDING IMPLEMENTATION	COMDEV-22-06		25,000				25,000
Room Tax Fund Total			25,000				25,000
Streets Equipment Reserve Funds							
REPLACE PLOW TRUCK	STR-17-03		20,000				20,000
Streets Equipment Reserve Funds Total			20,000				20,000
Wastewater Reserve Funds							
PLANT DCS (Distributed Control System) REPLACEMENT	WWTP-17-08				50,000		50,000
BUILDING HEAT BOIL REPLACEMENT	WWTP-23-03			150,000			150,000
Wastewater Reserve Funds Total				150,000		50,000	200,000
Water Utility Operating Budget							
LEAK LOCATION	WATER-17-09	15,000	15,000	15,000	20,000	20,000	85,000
CROSS CONNECTION CONTROL PROGRAM	WATER-17-12	20,000	20,000	25,000	25,000	30,000	120,000
Water Utility Operating Budget Total		35,000	35,000	40,000	45,000	50,000	205,000
WIS-DOT Funding							
REPLACE PEDESTRIAN BRIDGE - RIVERVIEW	ENG-17-07				972,900		972,900
FULTON ST - Hillcrest to Main - PROJECT	ENG-18-05			2,077,193			2,077,193
ROYALTON STREET - RIVER NORTH UPGRADE	ENG-24-01	15,000	220,000				235,000
WIS-DOT Funding Total		15,000	220,000	2,077,193	972,900		3,285,093
GRAND TOTAL		5,320,900	3,671,800	6,217,100	3,175,000	1,513,000	19,897,800